

CHATURVEDI & CO.

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF JAGAT TRADING ENTERPRISES LIMITED

Report on the audit of the Financial Results

1. Opinion

We have audited the accompanying financial results ("the Statement") of Jagat Trading Enterprises Limited (hereinafter referred to as "the Company"), for the quarter and the year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and the year ended March 31, 2022.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



3. Management's Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

4. Auditor's Responsibilities for the Audit of the financial results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the act, we are also responsible for expressing an opinion on whether the company has in place adequate internal financial controls with reference to financials results and the operating effectiveness of the such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other Matter

The Statement include the results for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and March 31, 2021 and the year to date figures up to the third quarter of the current financial year and previous financial year respectively which are subject to limited review by us.

New Delhi
MAY 30, 2022



For CHATURVEDI & CO.
Chartered Accountants
Firm Registration No. 302137E


RAJEEV RANJAN KUMAR
Partner
Membership No. 513678
UDIN :22513678AJVWDF9726

(Rs in Thousand except EPS)

Particulars		Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2022				
		Quarter Ended			Year Ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Un-audited	Audited	Audited	Audited
1	Revenue from operations					
	a) Interest income	951.26	975.69	924.66	3,819.83	3,232.23
	b) Dividend income	60.33	322.66	71.06	430.63	301.68
	c) Net gain on fair value changes	1,103.10	2,701.14	14,563.67	28,526.55	34,933.00
		2,114.69	3,999.49	15,559.39	32,777.01	38,466.91
2	Other income	2.65	88.69	45.06	225.99	203.25
3	Total Income (1+2)	2,117.33	4,088.18	15,604.45	33,002.50	38,670.16
4	Expenses					
	a) Finance cost	304.82	360.34	526.08	1,543.97	1,869.38
	b) Net loss on fair value changes	-	-	-	-	-
	c) Impairment of Financial Assets	0.00	3.25	12.50	0.60	12.50
	d) Employee benefits expenses	1,360.42	1,668.22	1,074.99	5,484.99	4,896.64
	e) Depreciation, amortization and impairment	44.13	45.33	10.07	177.14	22.88
	f) Other expenses	1,210.72	663.40	1,477.19	3,963.91	2,337.03
	Total Expenses (4)	2,920.09	2,740.54	3,100.83	10,570.61	9,138.43
5	Profit / (Loss) before exceptional items and tax (3-4)	(802.75)	1,347.64	12,503.62	22,431.89	29,531.73
6	Exceptional items	-	-	-	-	-
7	Profit/(loss) before tax (5+6)	(802.75)	1,347.64	12,503.62	22,431.89	29,531.73
8	Tax Expense:					
	Current tax	603.08	21.10	752.37	1,116.12	1,494.58
	MAT credit entitlement	52.86	205.47	(746.38)	(83.41)	(1,480.75)
	Deferred Tax	(1,284.74)	124.37	877.16	794.09	2,818.24
		(628.80)	350.94	883.15	1,826.80	2,837.07
9	Profit / (loss) for the period from continuing operation (7-8)	(173.95)	996.71	11,620.47	20,605.09	26,699.66
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(132.03)	23.29	209.60	(62.15)	93.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	34.33	(6.06)	(54.50)	16.16	(24.23)
	Sub Total	(97.70)	17.23	155.10	(45.99)	68.95
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Sub Total	(97.70)	17.23	155.10	(45.99)	68.95
11	Total Comprehensive Income for the period (9+10) (Comprising profit/ (loss) and other comprehensive income for the period)	(271.65)	1,013.93	11,775.57	20,559.10	26,768.61
12	Paid-up equity share capital (Face value of Rs. 10 each)	50,816.40	50,816.40	50,816.40	50,816.40	50,816.40
13	Earnings per equity shares					
	Basic (Rs.)	(0.03)	0.20	2.29	4.05	5.25
	Diluted (Rs.)	(0.03)	0.20	2.29	4.05	5.25
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)

Notes:

- The audited Financial Result for the quarter ended March 31, 2022 have been approved by the Board of Director in their meeting held on May 30, 2022 after being reviewed and recommended by the Audit committee.
- The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Segment reporting as defined in Accounting Standard -17 is not applicable as the Company is in engaged in NBFC Business.
- Other Expenses for Quarter ended as on March 31, 2022 included donation of Rs 700 thousand.
- The figures for the quarter ended 31 March, 2022 are the balancing figures between figures in respect of audited year to date published figures upto March 31, 2022 and unaudited figures uploaded upto 3rd quarter ended on 31 December, 2021.

Place- New Delhi
Date- May 30, 2022



Roveen
(Roveen Kumar Goel - Chairman)
DIN No. 00023153



JAGAT TRADING ENTERPRISES LIMITED

Registered Office: 208, Magnum House-II, Karampura Community Centre, New Delhi 110015

CIN: L74999DL1982PLC014411

www.jtel.co.in, E Mail ID: jagattradingenterpriseslimited@gmail.com

(Rs in Thousand)

Statement of Assets and Liabilities			
Particulars	Year Ended		
	31-03-2022	31-03-2021	
	Audited	Audited	
ASSETS			
1 Financials Assets			
a) Cash and cash equivalents	2,621.50	335.43	
b) Receivables			
i. Trade Receivables	-	-	
ii. Other Receivables			
c) Loans	28,626.48	28,628.23	
d) Investments	69,098.68	66,224.65	
e) Other financial assets	4.00	4.00	
	1,00,350.66	95,192.31	
2 Non Financials Assets			
a) Current tax assets	1,722.48	559.89	
b) Deferred tax assets			
c) Property, plant and equipments	30,884.98	31,032.62	
d) Other non-financial assets	75.00	1,208.35	
	32,682.46	32,800.86	
Total Assets	1,33,033.14	1,27,993.17	
LIABILITIES AND EQUITY			
1 Current Financials Liabilities			
a) Payables			
i. Trade payables			
A. total outstanding dues of micro enterprises and small enterprises; and			
B. total outstanding dues of creditors other than micro enterprises and small enterprises.			
ii. Other payables			
b) Borrowings	10,232.88	25,468.74	
c) Other financial liabilities	48.02	704.17	
	10,280.90	26,172.91	
2 Non Financials Liabilities			
a) Provisions	2,265.77	2,413.79	
b) Other non financial liabilities	0.41	174.05	
c) Deferred tax liabilities	797.30	102.78	
	3,063.48	2,690.62	
3 Equity			
a) Equity share capital	50,816.40	50,816.40	
b) Other equity	68,872.36	48,313.24	
	1,19,688.76	99,129.64	
Total Liabilities and Equity	1,33,033.14	1,27,993.17	

Notes:

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Place: New Delhi
Date: May 30, 2022




 (Praveen Kumar Goel - Chairman)
 DIN No: 00021153

Cash Flow Statement		(Rs in Thousand)	
Particulars	Year Ended		
	31-03-2022	31-03-2021	
	Audited	Audited	
A Cash Flow from Operating Activities			
Profit/(loss) before tax	22,431.89	29,532.06	
Adjustment for:			
Net gain/loss on fair value of Stock in securities	-	29,420.69	
Dividend Income on Investments	(430.63)	(301.68)	
Interest Income on Investments	(3,819.83)	(3,232.23)	
Profit on sale of Investments	-	-	
Net gain/loss on fair value of Investment fair valuation of financial instruments	(15,485.91)	(20,140.76)	
Finance Costs	25.73	(37.48)	
Depreciation and Amortization	1,543.97	1,869.38	
Impairment of financial instrument	177.14	22.88	
	0.60	-	
Operating profit before working capital changes	4,442.96	37,132.86	
Increase/(decrease) in Financial liabilities	(656.15)	(129.00)	
Increase/(decrease) in Provisions	(129.62)	27.93	
Increase/(decrease) in Non-financial liabilities	(173.64)	(12.67)	
(Increase)/Decrease in Stock in securities	1,513.73	(43,538.08)	
(Increase)/decrease in Non-financial assets	1,133.35	921.67	
Finance expenses paid	(3,511.33)	(2,757.65)	
(Increase)/decrease in Other financial assets	-	-	
Cash generated from operation	2,619.30	(8,354.94)	
Direct taxes (paid)/refund	(2,279.82)	(720.62)	
Net cash generated from/ (used in) operating activities	339.48	(9,075.56)	
(Increase)/Decrease in Loans	(2,542.42)	(5,165.78)	
Net cash generated from/ (used in) operating activities (A)	(2,202.96)	(14,241.34)	
B Cash Flow from Investing Activities			
Purchase of Property Plant Equipment	(29.50)	(1,204.14)	
(Purchase)/Sale of Investments(net)	11,098.15	5,506.20	
Dividend Income on Investments	430.63	301.68	
Interest Income on Investments	6,389.75	3,232.23	
Net cash flow from/ (used in) Investing activities (B)	17,889.03	7,835.97	
C Cash Flow from Financing Activities			
Receipt/Repayments of Borrowings(Net)	(13,400.00)	6,400.00	
Net cash flow from/ (used in) Financing activities (C)	(13,400.00)	6,400.00	
Net increase/(decrease) in cash and cash equivalents (A + B + C)	2,286.07	(5.37)	
Cash and cash equivalents at the beginning of the year	335.43	340.80	
Cash and cash equivalents at the end of the period	2,621.50	335.43	

