

# CHATURVEDI & CO.

Chartered Accountants

203 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

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## INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,  
**The Board of Directors**  
**Jagat Trading Enterprise Limited**

1. We have audited the accompanying statement of financial results ("the Statement") of **Jagat Trading Enterprise Limited** ("the company") for the quarter and year ended March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared from the related financial statements which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.
2. We conducted our audit in accordance with the auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.  
  
In our opinion and to the best of our information and according to the explanation given to us, the statement;
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, in this regard; and
  - (ii) give a true and fair view in conformity with the aforesaid Indian accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information for the year and quarter ended March 31, 2019.
3. The quarterly financial results are the derived figures between the audited figures for the year ended March 31, 2019 and the published year to date figures up to December 31, 2018, being the date of the end of third quarter of the current financial year, which were subjected to Limited Review.

**For CHATURVEDI & CO.**

Chartered Accountants  
Firm Registration No.302137E



New Delhi  
May 28, 2019

  
**PANKAJ CHATURVEDI**  
Partner  
Membership No.091239



JAGAT TRADING ENTERPRISES LIMITED

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CIN: L74999DL1982PLC014411

STATEMENT OF AUDITED RESULT FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019

(RS. In Thousand)

	Particulars	Quarter Ended		Year ended		
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1	<b>Income</b>					
a	Income from Operation	1,213.68	3,960.39	12,379.01	15,799.37	36,687.90
b	Other Income	46.81	121.59	71.00	228.40	296.06
	<b>Total Income (1)</b>	<b>1,260.49</b>	<b>4,081.98</b>	<b>12,450.01</b>	<b>16,027.77</b>	<b>36,983.96</b>
2	<b>Expenses:-</b>					
a	Purchase of Stock-In-Trade	2,516.81	5,748.16	8,189.45	25,239.68	25,964.69
b	Change in Inventories of Stock-In-Trade	(3,122.21)	(2,435.60)	418.14	(8,834.67)	(4,765.39)
c	Employee Remuneration	1,121.35	1,437.15	1,076.38	4,631.47	4,750.65
d	Financial Cost	558.62	589.64	754.52	2,635.32	1,390.52
e	Depreciation and Amortization Exp	12.72	4.59	5.43	23.75	36.85
f	Provision of Assets	(1,390.60)	1,273.60	-	1,147.50	-
g	Other Expenses	1,131.52	633.37	351.31	8,459.27	8,227.22
	<b>Total Expenses (2)</b>	<b>828.21</b>	<b>7,250.91</b>	<b>10,795.23</b>	<b>33,302.32</b>	<b>35,604.54</b>
3	<b>Profit / (Loss) from Operation before Exceptional, Extra Ordinary and Tax (1-2)</b>	<b>432.28</b>	<b>(3,168.93)</b>	<b>1,654.78</b>	<b>(17,274.55)</b>	<b>1,379.42</b>
4	Exceptional Items	(2,992.38)	-	-	-	-
5	<b>Profit from Ordinary activities before Tax (3-4)</b>	<b>3,424.66</b>	<b>(3,168.93)</b>	<b>1,654.78</b>	<b>(17,274.55)</b>	<b>1,379.42</b>
6	Extraordinary Items	-	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>3,424.66</b>	<b>(3,168.93)</b>	<b>1,654.78</b>	<b>(17,274.55)</b>	<b>1,379.42</b>
8	Tax Expenses (including Current Tax, MAT and deferred Tax)	346.44	(275.63)	338.45	(300.21)	393.92
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>3,078.23</b>	<b>(2,893.30)</b>	<b>1,316.33</b>	<b>(16,974.34)</b>	<b>985.50</b>
10	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	50,816.40	50,816.40	9,964.00	50,816.40	9,964.00
11	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	98,135.43	40,308.69	98,135.43
12.i	Earnings per share (EPS) before Extraordinary Items (Face Value of Rs 10 /- each):	As on March 31, 2019	As on March 31, 2018	As on March 31, 2018	As on March 31, 2019	As on March 31, 2018
	Basic and Diluted	0.61	(0.57)	1.32	(0.33)	0.99
		(Not Annualised)	(Not Annualised)	(Not Annualised)		
12.ii	Earnings per share (EPS) after Extraordinary Items (Face Value of Rs 10 /- each):	0.61	(0.57)	1.32	(0.33)	0.99
	Basic and Diluted	(Not Annualised)	(Not Annualised)	(Not Annualised)		

Part-II Standalone Statement of Assets and Liabilities as on 31.03.2019

(RS. In Thousand)

	Particulars	31.03.2019	31.03.2018
		Audited	Audited
A	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
a	Share Capital	50,816.40	9,964.00
b	Reserve & Surplus	40,308.69	98,135.43
	<b>Sub Total - Shareholder's fund</b>	<b>91,125.09</b>	<b>1,08,099.43</b>
2	<b>Non - Current Liabilities</b>		
a	Long Term Provision	1,427.89	1,246.15
	<b>Sub Total - Non - Current Liabilities</b>	<b>1,427.89</b>	<b>1,246.15</b>
3	<b>Current Liabilities</b>		
a	Trade Payables	20,000.00	26,500.00
	Total Outstanding due to Micro Enterprises and Small Enterprises	-	-
	Total Outstanding due to Micro Enterprises and Small Enterprises	-	98.57
b	Other Current Liabilities	2,480.63	7.40
c	Short Term Provision	60.00	112.50
	<b>Sub Total - Current Liabilities</b>	<b>22,540.63</b>	<b>26,718.47</b>
	<b>Total - Equity &amp; Liabilities</b>	<b>1,15,093.60</b>	<b>1,36,064.05</b>
B	<b>Assets</b>		
1	<b>Non Current Assets</b>		
a)	Fixed Assets		
i)	Tanigible Assets	29,853.74	29,877.49
b)	Long Term Investments	39,506.21	36,644.27
c)	Deferred Tax Assets (Net)	725.90	357.19
d)	Long Term Loan & Advances	1,679.88	2,725.70
	<b>Sub Total-Non-Current Assets</b>	<b>71,765.73</b>	<b>69,604.65</b>
2	<b>Current Assets</b>		
a)	Current Investments	5,500.00	8,285.82
b)	Inventories	16,433.64	7,598.97
c)	Trade Receivable	2,902.38	1,615.56
d)	Cash & Cash Equivalents	2,599.13	3,492.83
e)	Short Term Loans & Advances	15,892.72	45,466.22
	<b>Sub Total - Current Assets</b>	<b>43,327.88</b>	<b>66,459.40</b>
	<b>Total - Assets</b>	<b>1,15,093.60</b>	<b>1,36,064.05</b>

Notes:

- The Statement of Audited Financial Result of the Company for the Quarter & year ended March 31, 2019 have been approved by the Board of Directors in their meeting held on May, 28th, May 2019
- The financial result have been subject to limited review by the statutory auditors.
- Segment reporting as defined in Accounting Standard -17 is not applicable.
- Other expenses for year ended March 31, 2019 include donation of Rs.5,500 thousand.
- Previous year quarter & financial year figure have been regrouped / rearrange, wherever necessary.



Dated: 28.05.2019  
Place: New Delhi

(Praveen Kumar Goel)  
(Chairman)

DIN No: 00021153