

# CHATURVEDI & CO.

Chartered Accountants

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## INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,  
The Board of Directors  
Jagat Trading Enterprises Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Jagat Trading Enterprises Limited** ("the company") for the Quarter ended June 30, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listed Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2018, as reported in the financial results have been approved by the company's Board of Directors but have not been subjected to Review.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on September 06, 2019. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI Listing Regulations 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi  
September 06, 2019



For **CHATURVEDI & CO.**  
Chartered Accountants  
Firm Registration No.302137E

**PANKAJ CHATURVEDI**  
Partner  
Membership No.091239



# JAGAT TRADING ENTERPRISES LIMITED

Registered Office: 208, Magnum House-II, Karampura Community Centre, New Delhi 110015

www.jtel.co.in, E Mail ID: jagattradingenterpriseslimited@gmail.com

CIN: L74999DL1982PLC014411

(Rs in Thousand)

## Statement of Standalone Unaudited Results for the Quarter Ended June 30, 2019

SI No	Particulars	Quarter ended 30.06.2019	Quarter ended 30.06.2018
		Unaudited	Unaudited
1	<b>Revenue from Operations</b>		
	Sales/ Income from Operations	5,457.21	8,695.56
	<b>Total Revenue from Operations</b>	5,457.21	8,695.56
2	<b>Other Income</b>	1,020.04	22.00
	<b>Total Income (1+2)</b>	<b>6,477.25</b>	<b>8,717.56</b>
3	<b>Expenses</b>		
	(a) Purchases of stock-in-trade	769.40	10,189.67
	(b) Changes in inventories of stock-in-trade	5,294.84	(571.75)
	(c) Employee benefits expense	1,159.23	1,054.13
	(d) Finance Cost	486.16	712.77
	(e) Depreciation and amortisation expense	2.57	3.68
	(f) Provision of Assets	20.00	-
	(g) Other expenses	818.91	9,046.14
	<b>Total expenses (3)</b>	<b>8,551.11</b>	<b>20,434.64</b>
4	<b>Loss before exceptional items and tax (3-2)</b>	<b>(2,073.86)</b>	<b>(11,717.08)</b>
5	Exceptional items	-	2,169.64
6	<b>Loss before taxes (4-5)</b>	<b>(2,073.86)</b>	<b>(13,886.72)</b>
7	Tax expense (including Current Tax and Deferred Tax)	191.12	(1,001.13)
8	<b>Loss after Tax for the Period (6-7)</b>	<b>(2,264.98)</b>	<b>(12,885.59)</b>
9	<b>Other Comprehensive Income(net of tax)</b>	-	-
	Items that will not be reclassified to profit and loss	-	-
	Items that will be reclassified to profit and loss	-	-
10	<b>Total Comprehensive Income for the period (8+9)</b>	<b>(2,264.98)</b>	<b>(12,885.59)</b>
11	<b>Paid-up Equity Share Capital</b> (Face Value of Rs 10/ each)	50,816.40	9,964.00
12	<b>Earnings per share</b> <b>(Face Value of Rs 10/- each)</b> Basic and Diluted	(0.45) (Not Annualised)	(12.93) (Not Annualised)

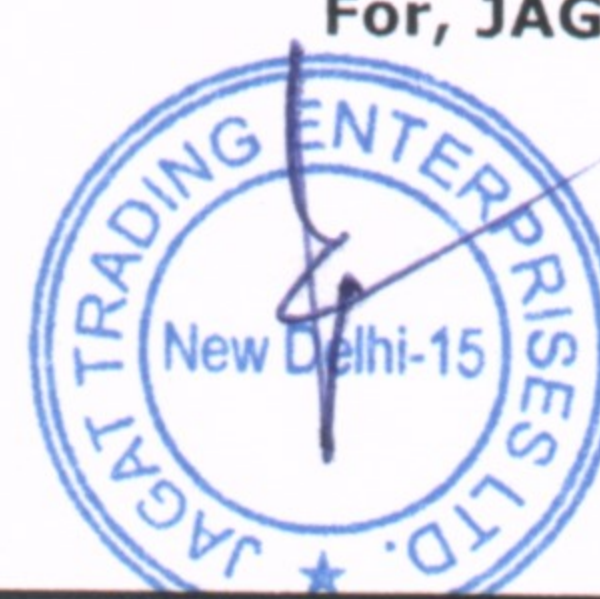
### Notes:

- The Unaudited Financial Result for the quarter ended June 30, 2019 have been approved by the Board of Director in their meeting held on September 06, 2019 after being reviewed and recommended by the Audit committee
- The financial result have been subjected to limited review by the statutory auditors.
- Segment reporting as defined in Accounting Standard -17 is not applicable as the Company is engaged in NBFC Business
- Other Expenses for Quarter ended as on June 30, 2019 included donation of Rs 500 thousand
- Previous quarter and year ended figure have been regrouped / rearrange, wherever necessary.
- As per Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, the Indian Accounting Standards (IndAS) are mandatory for the company for the Financial year commencing on or after April 01, 2019. Accordingly, the company has adopted IndAS from April 01, 2019 and the financial result for the quarter ended June 30, 2019 is prepared in accordance with the principles laid down in the said IndAS and the Statutory Auditor have carried out the limited review of the same. The financial result for the corresponding quarter ended June 30, 2018 is restated under IndAS and has not been subjected to limited review by the Statutory Auditors of the Company. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of Company's Affairs.

Reconciliation of Statement of Profit and Loss as previously reported under IGAAP and Ind AS.	Quarter ended June 30. 2018 (In Rs. in Thousands)
Net Profit/ (Loss) as per IGAAP	(12,011.23)
Add:	
Change in Fair Value of Investments and Inventory (Net of Tax)	(874.36)
Total Comprehensive Income for the Quarter	(12,885.59)

For, JAGAT TRADING ENTERPRISES LIMITED

Place: New Delhi  
Dated: 06.09.2019



  
 (Praveen Kumar Goel)  
 (CHAIRMAN)  
 DIN No: 00021153