

CHATURVEDI & CO.

Chartered Accountants

203 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

Phone: 011-41048438

E-mail: delhi@chaturvedico.com * Website: www.chaturvedico.com

Independent Auditor's Review Report on Unaudited Financial Results of Jagat Trading Enterprises Limited for the quarter and nine months ended December 31, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jagat Trading Enterprises Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Jagat Trading Enterprises Limited** ("the Company") for the quarter and nine months ended December 31, 2019, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Statement includes the unaudited financial results for the quarter and nine months ended December 31, 2018 which were not subjected to limited Review by us.

New Delhi
February 14, 2020



For CHATURVEDI & CO
Chartered Accountants
Firm Registration No. 302137E

PANKAJ CHATURVEDI
Partner
Membership No. 091239

JAGAT TRADING ENTERPRISES LIMITED

CIN: L74999DL1982PLC014411

Registered Office: 208, Magnum House-II, Karampura Community Centre, New Delhi 110015, Ph: 011-45090162

www.jtel.co.in E Mail ID: jagattradingenterpriseslimited@gmail.com

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended December 31, 2019

Rs in Thousand

SI No	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total Income from operations	4,715.71	3,437.37	5,014.24	14,630.36	17,859.42
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	1,791.76	(3,242.79)	(2,315.57)	(3,524.83)	(16,460.62)
3	Net Profit / (Loss) for the period before Tax (After Exceptional and / or Extraordinary items)	1,791.76	(3,242.79)	(2,315.57)	(3,524.83)	(19,453.00)
4	Net Profit / (Loss) for the period after Tax (After Exceptional and / or Extraordinary items)	973.59	(2,723.32)	(1,555.09)	(4,014.66)	(18,734.88)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after Tax) and other Comprehensive Income (After Tax))	973.59	(2,723.32)	(1,555.09)	(4,014.66)	(18,734.88)
6	Equity Share Capital	50,816.40	50,816.40	50,816.40	50,816.40	50,816.40
7	Reserve (Excluding Revaluation Reserves) as shown in the Audited Balance sheet of previous year	-	-	-	-	-
8	Earning Per Shares (FV of Rs 10/- Each) for continuing and discontinued operations)					
	a) Basic	0.19	(0.54)	(0.31)	(0.79)	(3.69)
	b) Diluted	0.19	(0.54)	(0.31)	(0.79)	(3.69)

Note:

- The Unaudited Financial Result for the quarter and nine months ended December 31, 2019 have been approved by the Board of Director in their respective meeting held on February 14, 2020 after being reviewed and recommended by the audit committee and the financial Result have been subjected to limited review by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of Quarterly & Nine Months Financial Results - as per IND AS compliant filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly and Nine Months Financial Results are available on Company's website at www.jtel.co.in and on the Stock Exchange website, www.msei.in
- Previous Quarter and Nine months ended figure have been regrouped / rearrange, wherever necessary.

For, JAGAT TRADING ENTERPRISES LIMITED

Place: New Delhi
Dated: 14, February 2020



(Praveen Kumar Goel)
Chairman
DIN No: 00021153

JAGAT TRADING ENTERPRISES LIMITED

Registered Office: 208, Magnum House-II, Karampura Community Centre, New Delhi 110015

www.jtel.co.in E Mail ID: jagattradingenterpriseslimited@gmail.com

CIN: L74999DL1982PLC014411

(Rs in Thousand)

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended December 31, 2019

	Particulars	Quarters Ended			Nine Months Ended	
		31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited
1	Income from operations					
	(a) Interest Income	756.16	756.16	4,046.08	2,227.40	5,725.26
	(b) Dividend Income	229.92	25.57	9.71	256.09	17.23
	(c) Net Gain on Fair Value Changes	1,138.49	1,180.67	832.50	3,227.01	-
	(d) Sale of Stock In Trade	1,382.93	1,427.98	4.55	7,551.13	11,933.03
	(e) Other Operating Income	-	-	-	1.34	2.50
	Total Income from Operation (1)	3,507.50	3,390.38	4,892.84	13,262.97	17,678.02
2	Other Income (2)	1,208.21	46.99	121.40	1,367.39	181.40
3	Total Income (1+2)	4,715.71	3,437.37	5,014.24	14,630.36	17,859.42
4	Expenses					
	(a) Finance Cost	456.03	516.58	589.64	1,458.77	2,076.70
	(b) Net Loss on Fair Value Changes	-	-	-	-	1,951.81
	(c) Purchase of Stock In Trade	370.93	2,954.31	5,748.16	4,094.63	22,722.87
	(b) Changes in inventories of stock-in-trade	138.72	1,845.80	(2,456.45)	7,279.35	(5,918.10)
	(e) Employee benefits expense	1,561.47	1,159.23	1,437.15	3,879.93	3,510.12
	(f) Depreciation and amortisation expense	2.57	2.58	4.59	7.72	11.03
	(g) Provision for Assets	-	-	1,273.60	-	2,538.10
	(h) Other expenses	394.23	201.66	733.12	1,434.79	7,427.51
	Total expenses (4)	2,923.95	6,680.16	7,329.81	18,155.19	34,320.04
5	Profit / (Loss) before Exception Items and Tax (3-4)	1,791.76	(3,242.79)	(2,315.57)	(3,524.83)	(16,460.62)
6	Exceptional items	-	-	-	-	2,992.38
7	Profit/ (Loss) Before Tax (5+6)	1,791.76	(3,242.79)	(2,315.57)	(3,524.83)	(19,453.00)
8	Tax Expenses					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	818.17	(519.47)	(828.99)	489.83	(786.63)
	c) Tax Related to Earlier Year	-	-	68.51	-	68.51
		818.17	(519.47)	(760.48)	489.83	(718.12)
9	Net Profit / (Loss) for the Period from continuing Operation (7-8)	973.59	(2,723.32)	(1,555.09)	(4,014.66)	(18,734.88)
10	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive income for the period (9+10)	973.59	(2,723.32)	(1,555.09)	(4,014.66)	(18,734.88)
	(Comprising profit/ (loss) and other comprehensive income for the period)	-	-	-	-	-
12	Paid-up equity share capital (FV of Rs 10/- Each)	50,816.40	50,816.40	50,816.40	50,816.40	50,816.40
13	Earnings per share					
	a) Basic (Rs.)	0.19	(0.54)	(0.31)	(0.79)	(3.69)
	b) Diluted (Rs.)	0.19	(0.54)	(0.31)	(0.79)	(3.69)
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)

Notes:

- The Unaudited Financial Result for the quarter and nine months ended December 31, 2019 have been approved by the Board of Director in their respective meeting held on February 14, 2020 after being reviewed and recommended by the audit committee and the financial Result have been subjected to limited review by the Statutory Auditors of the Company.
 - Segment reporting as defined in Accounting Standard -17 is not applicable as the Company is in engaged in NBFC Business
 - Previous Quarter and Nine months ended figure have been regrouped / rearrange, wherever necessary.
 - Other Expenses for the nine months ended as on December 31, 2019 included donation of Rs. 500 thousand.
- As per Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, the Indian Accounting Standards (IndAS) are mandatory for the Company for the Financial year commencing on or after April 01, 2019. Accordingly, the company has adopted IndAS from April 01, 2019 and the financial result for the quarter and Nine Months ended December 31, 2019 is prepared in accordance with the principles laid down in the said IndAS and the Statutory Auditor have carried out the limited review of the same. The financial result for the corresponding quarter and Nine Months ended December 31, 2018 is restated under IndAS and has not been subjected to limited review by the Statutory Auditors of the Company. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of Company's Affairs.

(Rs in Thousand)

Reconciliation of Statement of Profit and Loss as previously reported under IGAAP and Ind AS.	Quarter Ended	Nine Months Ended
	31.12.2018	31.12.2018
Net Profit/ (Loss) as per IGAAP	(2,893.30)	(17,060.19)
Add: Change in Fair Value of Investments and Inventory (Net of Tax)	1,338.21	(1,674.69)
Total Comprehensive Income for the Quarter	(1,555.09)	(18,734.88)

Place: New Delhi
Dated: 14.02.2020



For, JAGAT TRADING ENTERPRISES LIMITED

(Praveen Kumar Goel)
 (Chairman)

DIN No: 00021153

