

CHATURVEDI & CO.

Chartered Accountants

406 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

TO THE BOARD OF DIRECTORS OF

Jagat Trading Enterprise Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Jagat Trading Enterprise Limited ('the Company') for the quarter ended June 30, 2022 attached herewith, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) " Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI Listing Regulations 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.
Chartered Accountant
Firm Registration No. 302137E



New Delhi
August 10, 2022


Rajeev Ranjan Kumar
Partner
Membership No. 513678
UDIN: 22513678AORUSA5768

JAGAT TRADING ENTERPRISES LIMITED					
Registered Office: 208, Magnum House-II, Karampura Community Centre, New Delhi 110015 www.jtel.co.in, E Mail ID: jagattradingenterpriseslimited@gmail.com CIN: L74999DL1982PLC014411					
(Rs in Thousand except EPS)					
Statement of Unaudited Financial Results for the Quarter Ended June 30, 2022					
SL NO	Particulars	Quarter Ended			Year Ended
		30-06-2022	30-06-2021	31-03-2022	31-03-2022
		Un-audited	Un-audited	Audited	Audited
1	Revenue from operations				
	a) Interest income	959.86	934.93	951.26	3,819.83
	b) Dividend income	31.55	3.20	60.33	430.63
	c) Net gain on fair value changes	-	10,696.93	1,103.10	28,526.55
		991.41	11,635.06	2,114.69	32,777.01
2	Other income	51.71	100.75	2.65	225.49
3	Total Income (1+2)	1,043.12	11,735.81	2,117.33	33,002.50
4	Expenses				
	a) Finance costs	246.04	461.39	304.82	1,543.97
	b) Net loss on fair value changes	2,612.12	-	-	-
	c) Impairment of financial assets	-	-	-	0.60
	d) Employee benefits expenses	1,357.49	1,228.18	1,360.42	5,484.99
	e) Depreciation and amortization	52.54	42.58	44.13	177.14
	f) Other expenses	781.51	1,216.95	1,210.72	3,363.91
	Total Expenses (4)	5,049.70	2,949.10	2,920.09	10,570.61
5	Profit / (Loss) before exceptional items and tax (3-4)	(4,006.58)	8,786.71	(802.75)	22,431.89
6	Exceptional items				
7	Profit/(loss) before tax (5-6)	(4,006.58)	8,786.71	(802.75)	22,431.89
8	Tax Expense:				
	a) Current tax -MAT (including tax related to earlier period)	-	309.16	603.08	1,116.12
	b) MAT Credit entitlement	-	(165.67)	52.86	(83.41)
	c) Deferred tax	(52.53)	727.35	(1,284.74)	794.09
	Total Tax Expenses (8)	(52.53)	870.84	(628.80)	1,826.80
9	Profit / (loss) for the period (7-8)	(3,954.05)	7,915.86	(173.95)	20,605.09
10	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	(15.54)	23.29	(132.03)	(62.15)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.04	(6.05)	34.33	16.16
	Sub Total A)	(11.50)	17.24	(97.70)	(45.99)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Sub Total B)	-	-	-	-
	Total Other Comprehensive Income (A+B)	(11.50)	17.24	(97.70)	(45.99)
11	Total Comprehensive income for the period (9+10) (Comprising profit/ (loss) and other comprehensive income for the period)	(3,965.55)	7,933.10	(271.65)	20,559.10
12	Paid-up equity share capital (Face value of Rs. 10 each)	50,816.40	50,816.40	50,816.40	50,816.40
13	Other Equity	-	-	-	68,872.36
14	Earnings per equity shares (Face value of Rs. 10 each)				
	Basic (Rs.)	(0.78)	1.56	(0.03)	4.05
	Diluted (Rs.)	(0.78)	1.56	(0.03)	4.05
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Notes :

- The Unaudited Financial Result for the quarter ended June 30, 2022 have been approved by the Board of Director in their meeting held on August 10, 2022 after being reviewed and recommended by the Audit committee.
- The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Segment reporting as defined in Accounting Standard -17 is not applicable as the Company is engaged in NBFC Business.
- Other Expenses for Quarter ended as on June 30, 2022 included donation of Rs 500 thousand.
- Previous quarter and year ended figure have been regrouped/ rearrange wherever necessary.
- The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2022 and unaudited year to date published figures up to the third quarter ended 31st December, 2021.

Place: New Delhi
Dated- August 10, 2022



For Jagat Trading Enterprises Limited

Praveen Kumar Goel - Director
DIN: 00021153