

CHATURVEDI & CO.

Chartered Accountants

406 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

Phone: 011-41048438

E-mail: delhi@chaturvedico.com * Website: www.chaturvedico.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JAGAT TRADING ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Jagat Trading Enterprises Limited (the Company) for the quarter and six months ended September 30, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi
November 10, 2020



For CHATURVEDI & CO.
Chartered Accountant
Firm Registration No. 302137E

PANKAJ CHATURVEDI
Partner
Membership No. 091239

UDIN: - 20091239AAAAAX4486

Statement of Unaudited Results for the Quarter and Half year Ended September 30, 2020

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Revenue from operations	756.16	747.95	756.16	1,504.11	1,471.23	3,095.06
a) Interest income	109.74	109.15	25.57	218.89	26.17	457.43
b) Dividend income	5,072.38	8,578.85	(2,191.46)	13,651.23	(2,607.64)	-
c) Net gain on fair value changes	5,938.28	9,435.95	(1,409.73)	15,374.23	(1,110.24)	3552.49
2 Other income	41.97	70.24	46.99	112.21	160.52	250.09
3 Total Income (1+2)	5,980.25	9,506.19	(1,362.74)	15,486.44	(949.72)	3,802.58
4 Expenses						
a) Finance cost	387.00	370.56	516.58	757.56	1,002.74	1,931.76
b) Net loss on fair value changes	0.00	0.00	0.00		0.00	14,945.13
c) Impairment of Financial Assets		0.00		0.00		(1,204.35)
d) Employee benefits expenses	1,130.39	1,130.39	1,159.23	2,260.78	2,318.46	5,033.40
e) Depreciation, amortization and Impairment	4.27	4.27	2.58	8.54	5.15	10.29
f) Other expenses	398.02	252.65	201.66	650.67	1,040.57	2,111.05
Total Expenses (4)	3,299.68	3,757.97	3,880.05	3,677.55	4,366.92	27,927.39
5 Profit / (Loss) before exceptional items and tax (3-4)	4,060.57	7,748.32	(3,242.79)	11,808.89	(5,316.64)	(19,124.70)
6 Exceptional items						
7 Profit/(loss) before tax (5+6)	4,060.57	7,748.32	(3,242.79)	11,808.89	(5,316.64)	(19,124.70)
8 Tax Expense:						
Current tax	75.91	377.95	-	453.86	-	-
MAT credit entitlement	(75.91)	(377.95)	-	(453.86)	-	-
Deferred Tax	371.89	1,248.35	(519.47)	1,620.24	(328.35)	(567.70)
	371.89	1,248.35	(519.47)	1,620.24	(328.35)	(567.70)
9 Profit / (loss) for the period from continuing operation (7-8)	3,688.68	6,499.97	(2,723.32)	10,188.65	(4,988.29)	(18,557.00)
10 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(38.80)	(38.81)	-	(77.61)	-	(155.23)
(ii) Income tax relating to items that will not be reclassified to profit or loss	10.09	10.09	-	20.18	-	40.36
Sub Total	(28.71)	(28.72)	-	(57.43)	-	(114.87)
B (i) Items that will be reclassified to profit or loss	-	-	-	0.00	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	0.00	-	-
Sub Total	(28.71)	(28.72)	-	(57.43)	-	(114.87)
11 Total Comprehensive income for the period (9+10) (Comprising profit/ (loss) and other comprehensive income for the period)	3,659.97	6,471.25	(2,723.32)	10,131.22	(4,988.29)	(18,671.87)
12 Paid-up equity share capital (Face value of Rs. 10 each)	50,816.40	50,816.40	50,816.40	50,816.40	50,816.40	50,816.40
13 Earnings per equity shares						
Basic (Rs.)	0.71	1.28	(0.54)	1.99	(0.98)	(1.55)
Diluted (Rs.)	0.71	1.28	(0.54)	1.99	(0.98)	(1.55)
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)



Statement of Assets and Liabilities		(Rs in Thousand)	
Particulars		Half Year Ended	Year Ended
		30-09-2020	31-03-2020
		Reviewed	Reviewed
ASSETS			
1 Financials Assets			
a) Cash and cash equivalents			
b) Receivables		1,542.17	340.80
i. Trade Receivables			
ii. Other Receivables			
c) Loans			
d) Investments		22,767.62	23,499.93
e) Other financial assets		51,932.50	37,472.70
2 Non Financials Assets		4.00	4.00
a) Current tax assets		76,246.29	61,317.43
b) Deferred tax assets			
c) Property, plant and equipments		673.36	888.78
d) Other non-financial assets		112.73	1,258.93
		29,858.81	29,851.35
		427.36	92.17
		31,072.26	32,091.23
	Total Assets	1,07,318.55	93,408.66
LIABILITIES AND EQUITY			
1 Financials Liabilities			
a) Payables			
i. Trade payables			
A. total outstanding dues of micro enterprises and small enterprises; and			
B. total outstanding dues of creditors other than micro enterprises and small enterprises.			
ii. Other payables			
b) Borrowings			
c) Other financial liabilities		22,323.89	18,180.46
2 Non Financials Liabilities		168.23	833.17
a) Provisions		22,492.12	19,013.63
b) Other non financial liabilities			
		2,282.25	1,847.62
3 Equity		52.27	186.72
a) Equity share capital		2,334.52	2,034.34
b) Other equity			
		50,816.40	50,815.40
		31,675.51	21,544.29
		82,491.91	72,360.69
	Total Liabilities and Equity	1,07,318.55	93,408.66

- Notes:**
- The Unaudited Financial Result for the quarter and half year ended September 30, 2020 have been approved by the Board of Director in their meeting held on November 10, 2020 after being reviewed and recommended by the Audit committee and the financial result have been subjected to limited review by the statutory auditors.
 - Segment reporting as defined in Accounting Standard -17 is not applicable as the Company is in engaged in NBFC Business
 - The figures for the quarter ended 30th September, 2020 are the balancing figures between figures in respect of the unaudited year to date published figures up to the second quarter ended 30th September, 2020 and quarter ended 30th June 2020.
 - Previous quarter and half year ended figure have been regrouped / rearrange, wherever necessary.

Place- New Delhi
 Dated- November 10, 2020

(Signature)
 JAGAT TRADING ENTERPRISES LTD.
 New Delhi - 110015

(Signature)
 (Praveen Kumar Goel - Chairman)
 DIN No: 00021153
 10/11/2020

CHARTERED & CO.
 NEW DELHI
 CHARTERED ACCOUNTANTS

(Rs in Thousand)

Cash Flow Statement		Half Year Ended	Year Ended
Particulars		30-09-2020	31-03-2020
		Reviewed	Audited
A	Cash Flow from Operating Activities		
	Profit/(loss) before tax	11,808.90	(19,124.70)
	<u>Adjustment for:</u>		
	Net gain/loss on fair value of Stock in securities	(3,714.04)	593.62
	Dividend Income on Investments	(218.89)	(200.25)
	Interest Income on Investments	(1,504.11)	(120.74)
	Profit on sale of Investments	(1,070.81)	(1,263.88)
	Net gain/loss on fair value of Investment fair valuation of financial instruments	(8,866.38)	6,651.58
	Finance Costs	(19.92)	(46.56)
	Depreciation and Amortization	757.56	1,981.76
	Impairment of financial instrument	8.54	10.29
		-	(1,204.35)
	Operating profit before working capital changes	(2,819.15)	(12,723.23)
	Increase/(decrease) in Financial liabilities	(664.94)	717.82
	Increase/(decrease) in Provisions	180.77	206.33
	Increase/(decrease) in Non-financial liabilities	(134.45)	186.72
	(Increase)/Decrease in Stock in securities	(1,668.58)	12,234.41
	(Increase)/decrease in Non-financial assets	335.20	(17.17)
	Finance expenses paid	(643.43)	(2,666.57)
	(Increase)/decrease in Other financial assets	-	132.71
	Cash generated from operation	(5,414.58)	(1,928.98)
	Direct taxes (paid) / refund	15.42	712.10
	Net cash generated from/ (used in) operating activities (A)	(5,399.16)	(1,216.88)
	(Increase)/Decrease in Loans	80.00	(3,783.15)
	Net cash generated from/ (used in) operating activities (A)	(5,319.16)	(5,000.03)
B	Cash Flow from Investing Activities		
	Purchase of Property Plant Equipment	(16.00)	(7.90)
	(Purchase)/Sale of Investments(net)	641.30	5,928.61
	Dividend Income on Investments	218.89	200.25
	Interest Income on Investments	2,176.34	120.74
	Net cash flow from/ (used in) Investing activities (B)	3,020.53	6,241.70
C	Cash Flow from Financing Activities		
	Receipt/Repayments of Borrowings	3,500.00	-3,500.00
	Net cash flow from/ (used in) Financing activities (C)	3,500.00	(3,500.00)
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	1,201.37	(2,258.33)
	Cash and cash equivalents at the beginning of the year	340.80	2,599.13
	Cash and cash equivalents at the end of the period	1,542.17	340.80

