

CHATURVEDI & CO.

Chartered Accountants

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Independent Auditor's Review Report on the Quarterly and half year Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

TO THE BOARD OF DIRECTORS OF

Jagat Trading Enterprise Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Jagat Trading Enterprise Limited ('the Company') for the quarter and half year ended September 30, 2021 attached herewith, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI Listing Regulations 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.
Chartered Accountant
Firm Registration No. 302137E



Rajeev Ranjan Kumar
Partner

Membership No. 513678

UDIN: 21513678AAAAAQ4636

New Delhi
November 12, 2021



Statement of Unaudited Results for the Quarter and Half year Ended September 30, 2021

(Rs in Thousand except EPS)

Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2021 Reviewed	30-06-2021 Reviewed	30-09-2020 Reviewed	30-09-2021 Reviewed	30-09-2020 Reviewed	31-03-2021 Audited
1	Revenue from operations						
	a) Interest Income	957.95	934.93	756.16	1,892.88	1,504.11	3,232.23
	b) Dividend Income	44.44	3.20	109.74	47.64	218.89	301.68
	c) Net gain on fair value changes	14,025.38	10,696.93	5,072.38	24,722.31	13,651.23	34,933.00
2	Other Income	15,027.77	11,635.06	5,938.28	26,662.83	15,374.23	38,466.91
		39.54	100.75	41.97	140.29	112.21	203.25
3	Total Income (1+2)	15,067.31	11,735.81	5,980.25	26,803.12	15,486.44	38,670.16
4	Expenses						
	a) Finance cost	417.42	461.39	387.00	878.81	757.56	1,869.38
	b) Net loss on fair value changes	-	-	-	-	-	-
	c) Impairment of Financial Assets	-	-	-	-	-	-
	d) Employee benefits expenses	1,228.17	1,228.18	1,130.39	2,456.35	2,260.78	4,896.64
	e) Depreciation, amortization and impairment	45.10	42.58	4.27	87.68	8.54	22.89
	f) Other expenses	273.68	1,216.95	358.02	1,490.63	650.67	2,337.03
	Total Expenses (4)	1,964.37	2,949.10	1,919.68	4,913.47	3,677.55	9,138.43
5	Profit / (Loss) before exceptional items and tax (3-4)	13,102.94	8,786.71	4,060.57	21,889.65	11,808.89	29,531.73
6	Exceptional items	-	-	-	-	-	-
7	Profit/(loss) before tax (5+6)	13,102.94	8,786.71	4,060.57	21,889.65	11,808.89	29,531.73
8	Tax Expense:						
	Current tax	182.78	309.16	75.91	491.94	453.86	1,494.58
	MAT credit entitlement	(176.07)	(165.67)	(75.91)	(341.74)	(453.86)	(1,480.75)
	Deferred Tax	1,227.11	727.35	371.89	1,954.46	1,620.24	2,818.24
		1,233.82	870.84	371.89	2,104.66	1,620.24	2,832.07
9	Profit / (loss) for the period from continuing operation (7-8)	11,869.12	7,915.86	3,688.68	19,784.99	10,188.65	26,699.66
10	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	23.30	23.29	-38.80	46.59	-77.61	93.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.06)	(6.05)	10.09	(12.11)	20.18	(24.23)
	Sub Total	17.24	17.24	(28.71)	34.48	-57.43	68.95
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total	17.24	17.24	-28.71	34.48	-57.43	68.95
11	Total Comprehensive income for the period (9+10) (Comprising profit/ (loss) and other comprehensive income for the period)	11,886.36	7,933.10	3,659.97	19,819.47	10,131.22	26,768.61
12	Paid-up equity share capital (Face value of Rs. 10 each)	50,816.40	50,816.40	50,816.40	50,816.40	50,816.40	50,816.40
13	Earnings per equity shares						
	Basic (Rs.)	2.34	1.56	0.71	3.89	1.99	5.25
	Diluted (Rs.)	2.34	1.56	0.71	3.89	1.99	5.25
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)




(Rs in Thousand)

Statement of Assets and Liabilities		
Particulars	Half Year Ended	Year Ended
	30-09-2021	31-03-2021
	Reviewed	Reviewed
ASSETS		
1 Financials Assets		
a) Cash and cash equivalents	1,242.36	335.43
b) Receivables		
i. Trade Receivables	-	-
ii. Other Receivables	-	-
c) Loans	31,245.45	28,628.23
d) Investments	73,100.35	66,224.65
e) Other financial assets	40.90	4.00
	1,05,629.06	95,192.31
2 Non Financials Assets		
a) Current tax assets	2,752.44	559.89
b) Deferred tax assets	-	-
c) Property, plant and equipments	30,974.44	31,032.62
d) Other non-financial assets	201.84	1,208.35
	33,928.72	32,800.86
Total Assets	1,39,557.78	1,27,993.17
LIABILITIES AND EQUITY		
1 Current Financials Liabilities		
a) Payables		
i. Trade payables	-	-
A. total outstanding dues of micro enterprises and small enterprises; and		
B. total outstanding dues of creditors other than micro enterprises and small enterprises.		
ii. Other payables	-	-
b) Borrowings	15,234.39	25,468.74
c) Other financial liabilities	589.78	704.17
	15,824.17	26,172.91
2 Non Financials Liabilities		
a) Provisions	2,966.29	2,413.79
b) Other non financial liabilities	90.60	174.05
c) Deferred tax liabilities	1,727.62	102.78
	4,784.51	2,690.62
3 Equity		
a) Equity share capital	50,816.40	50,816.40
b) Other equity	68,132.69	48,313.24
	1,18,949.09	99,129.64
Total Liabilities and Equity	1,39,557.78	1,27,993.17

Notes :

- 1 The Unaudited Financial Result for the quarter and half year ended September 30, 2021 have been approved by the Board of Director in their meeting held on November 12, 2021 after being reviewed and recommended by the Audit committee and the financial result have been subjected to limited review by the statutory auditors.
- 2 Segment reporting as defined in Accounting Standard -17 is not applicable as the Company is in engaged in NBFC Business.
- 3 The figures for the quarter ended 30th September, 2021 are the balancing figures between figures in respect of the unaudited year to date 30th September, 2021 and published figures up to the quarter ended 30th June 2021.
- 4 Other expenses for period ended on 30th September 2021 included donation of Rs. 500 thousand.
- 5 Previous quarter and half year ended figure have been regrouped / rearrange, wherever necessary.

Place- New Delhi
Dated- November 12, 2021


SURYA KANT GUPTA
(CFO)



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(Rs in Thousand)

Cash Flow Statement		Half Year Ended	Year Ended
Particulars		30-09-2021	31-03-2021
		Reviewed	Audited
A	Cash Flow from Operating Activities		
	Profit/(loss) before tax	21,889.64	29,532.06
	Adjustment for:		
	Net gain/loss on fair value of Stock in securities	-	29,420.69
	Dividend Income on Investments	(47.64)	(301.68)
	Interest Income on Investments	(1,892.88)	(3,232.23)
	Profit on sale of Investments	-	-
	Net gain/loss on fair value of Investment fair valuation of financial instruments	(18,834.45)	(20,140.76)
	Finance Costs	8.85	(37.48)
	Depreciation and Amortization	878.81	1,869.38
	Impairment of financial instrument	87.68	22.88
	Operating profit before working capital changes	2,090.01	37,132.86
	Increase/(decrease) in Financial liabilities	(114.39)	(129.00)
	Increase/(decrease) in Provisions	13.96	27.93
	Increase/(decrease) in Non-financial liabilities	(83.44)	(12.67)
	(Increase)/Decrease in Stock in securities	4,585.29	(43,538.08)
	(Increase)/decrease in Non-financial assets	1,006.52	921.67
	Finance expenses paid	(1,835.22)	(2,757.65)
	(Increase)/decrease in Other financial assets	(36.90)	-
	Cash generated from operation	5,625.81	(8,354.94)
	Direct taxes (paid)/refund	(2,193.00)	(720.62)
	Net cash generated from/ (used in) operating activities	3,432.81	(9,075.56)
	(Increase)/Decrease in Loans	(2,608.37)	(5,165.78)
	Net cash generated from/ (used in) operating activities (A)	824.45	(14,241.34)
B	Cash Flow from Investing Activities		
	Purchase of Property Plant Equipment	(29.50)	(1,204.14)
	(Purchase)/Sale of Investments(net)	6,571.45	5,506.20
	Dividend Income on Investments	47.64	301.68
	Interest Income on Investments	1,892.88	3,232.23
	Net cash flow from/ (used in) Investing activities (B)	8,482.47	7,835.97
C	Cash Flow from Financing Activities		
	Receipt/Repayments of Borrowings	(8,400.00)	6,400.00
	Net cash flow from/ (used in) Financing activities (C)	(8,400.00)	6,400.00
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	906.92	(5.37)
	Cash and cash equivalents at the beginning of the year	335.43	340.80
	Cash and cash equivalents at the end of the period	1,242.36	335.43

