

JAGAT TRADING ENTERPRISES LTD.

CIN No.: L74999DL1982PLC014411 GSTIN: 07AAACJ0131A1ZJ

Regd. Office: 208, Magnum House-II, Karampura Commercial Complex, New Delhi - 110015
Ph: 011-45090162 E-mail: jagattradingenterpriseslimited@gmail.com Website: www.jtel.co.in

Dated 12th, November, 2022

Head – Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400070
Office: +91 22 6112 9000; Extn: 9186

Company Trading Symbol: JAGAT

Sub: Outcome of Board Meeting

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on Saturday, November 12, 2022 have approved the unaudited financial results for the quarter and Six Months ended on 30th September, 2022 with Limited Review Report carried out by the Auditors of the Company. Copy of the said results and limited review report are enclosed.

This information is pursuant to Regulation 30 (2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with clause 4 (h) of Para A of Part A of Schedule III.

The Board meeting commenced at 03.00 PM and concluded at 03.45 PM

This is for your information & record.

Thanking You.

Yours Faithfully,
For Jagat Trading Enterprises Limited



Nirmal Kumar Taparia
Company Secretary & Compliance Officer
ACS: 14371



Encl – Financial Statements and Limited Review Report

CHATURVEDI & CO.

Chartered Accountants

406 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

Phone: 011-41048438

E-mail: delhi@chaturvedico.com * Website: www.chaturvedico.com

Independent Auditor's Review Report on the Quarterly and half year Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

TO THE BOARD OF DIRECTORS OF

Jagat Trading Enterprise Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Jagat Trading Enterprise Limited ('the Company') for the quarter and half year ended September 30, 2022 attached herewith, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI Listing Regulations 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.

Chartered Accountant

Firm Registration No. 302137E



Rajeev Ranjan
Kumar

Digitally signed by
Rajeev Ranjan Kumar
Date: 2022.11.12
15:47:54 +05'30'

Rajeev Ranjan Kumar
Partner

Membership No.513678

UDIN: **22513678BCWWBN7018**

New Delhi
November 12, 2022

Statement of Unaudited Results for the Quarter and Half year Ended September 30, 2022

(Rs in Thousand except EPS)

Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Revenue from operations						
	a) Interest income	970.41	959.86	957.95	1,930.27	1,892.88	3,819.83
	b) Dividend income	80.40	31.55	44.44	111.95	47.64	430.63
	c) Net gain on fair value changes	-	-	14,025.38	0.00	24,722.31	28,526.55
2	Other income	1,050.81	991.41	15,027.77	2,042.22	26,662.83	32,777.01
		83.58	51.71	39.54	135.29	140.29	225.49
3	Total Income (1+2)	1,134.39	1,043.12	15,067.31	2,177.51	26,803.12	33,002.50
4	Expenses						
	a) Finance cost	248.39	246.04	417.42	494.43	878.81	1,543.97
	b) Net loss on fair value changes	1,790.73	2,612.12	-	4,402.85	-	-
	c) Impairment of Financial Assets	0.00	-	-	0.00	-	0.60
	d) Employee benefits expenses	1,357.48	1,357.49	1,228.17	2,714.97	2,456.35	5,484.99
	e) Depreciation, amortization and impairment	53.03	52.54	45.10	105.57	87.68	177.14
	f) Other expenses	1,784.96	781.51	273.68	2,566.47	1,490.63	3,363.91
	Total Expenses (4)	5,234.59	5,049.70	1,964.37	10,284.29	4,913.47	10,570.61
5	Profit / (Loss) before exceptional items and tax (3-4)	(4,100.20)	(4,006.58)	13,102.94	(8,106.78)	21,889.65	22,431.89
6	Exceptional items	-	-	-	-	-	-
7	Profit/(loss) before tax (5+6)	(4,100.20)	(4,006.58)	13,102.94	(8,106.78)	21,889.65	22,431.89
8	Tax Expense:						
	Current tax	0.00	0.00	182.78	0.00	491.94	1,116.12
	MAT credit entitlement	0.00	0.00	(176.07)	0.00	(341.74)	(83.41)
	Tax related to earlier year	34.29	0.00	0.00	34.29	0.00	0.00
	Deferred Tax	(226.65)	(52.53)	1,227.11	(279.18)	1,954.46	794.09
	Sub Total	(192.35)	(52.53)	1,233.82	(244.88)	2,104.66	1,826.80
9	Profit / (loss) for the period from continuing operation (7-8)	(3,907.85)	(3,954.05)	11,869.12	(7,861.90)	19,784.99	20,605.09
10	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	(15.54)	(15.54)	23.30	(31.08)	46.59	(62.15)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.04	4.04	(6.06)	8.08	-12.11	16.16
	Sub Total	(11.50)	(11.50)	17.24	(23.00)	34.48	(45.99)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total	(11.50)	(11.50)	17.24	(23.00)	34.48	(45.99)
11	Total Comprehensive income for the period (9+10) (Comprising profit/ (loss) and other comprehensive income for the period)	(3,919.35)	(3,965.55)	11,886.36	(7,884.90)	19,819.47	20,559.10
12	Paid-up equity share capital (Face value of Rs. 10 each)	50,816.40	50,816.40	50,816.40	50,816.40	50,816.40	50,816.40
13	Other equity	0.00	0.00	0.00	0.00	0.00	68872.36
14	Earnings per equity shares						
	Basic (Rs.)	(0.77)	(0.78)	2.34	(1.55)	3.89	4.05
	Diluted (Rs.)	(0.77)	(0.78)	2.34	(1.55)	3.89	4.05
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)



JAGAT TRADING ENTERPRISES LIMITED

Registered Office: 208, Magnum House-II, Karampura Community Centre, New Delhi 110015

CIN: L74999DL1982PLC014411

www.jtel.co.in, E Mail ID: jagattradingenterpriseslimited@gmail.com

(Rs in Thousand)

Statement of Assets and Liabilities			
Particulars	As on		As on
	30-09-2022		31-03-2022
	Reviewed		Audited
ASSETS			
1 Financials Assets			
a) Cash and cash equivalents	550.00		2,621.50
b) Receivables			
i. Trade Receivables	-		-
ii. Other Receivables	-		-
c) Loans			
d) Investments	29,130.71		28,626.48
e) Other financial assets	62,808.92		69,098.68
	4.00		4.00
	92,493.63		1,00,350.66
2 Non Financials Assets			
a) Current tax assets	1,311.39		1,722.48
b) Deferred tax assets	-		-
c) Property, plant and equipments	30,814.62		30,884.98
d) Other non-financial assets	79.64		75.00
	32,205.65		32,682.46
Total Assets		1,24,699.28	1,33,033.14
LIABILITIES AND EQUITY			
1 Current Financials Liabilities			
a) Payables			
i. Trade payables	-		-
A. total outstanding dues of micro enterprises and small enterprises; and	-		-
B. total outstanding dues of creditors other than micro enterprises and small enterprises.			
ii. Other payables	-		-
b) Borrowings	9,885.80		10,232.88
c) Other financial liabilities	42.41		48.02
	9,928.21		10,280.90
2 Non Financials Liabilities			
a) Provisions	2,414.30		2,265.77
b) Other non financial liabilities	42.87		0.41
c) Deferred tax liabilities	510.04		797.30
	2,967.21		3,063.48
3 Equity			
a) Equity share capital	50,816.40		50,816.40
b) Other equity	60,987.46		68,872.36
	1,11,803.86		1,19,688.76
Total Liabilities and Equity		1,24,699.29	1,33,033.14

Notes:

- The Unaudited Financial Result for the quarter and half year ended September 30, 2022 have been approved by the Board of Director in their meeting held on November 12, 2022 after being reviewed and recommended by the Audit committee and the financial result have been subjected to limited review by the statutory auditors.
- Segment reporting as defined in Accounting Standard -17 is not applicable as the Company is engaged in NBFC Business
- The figures for the quarter ended 30th September, 2022 are the balancing figures between figures in respect of the unaudited year to date 30th September, 2022 and published figures up to the quarter ended 30th June 2022.
- Other expenses for period ended on 30th September 2022 included donation of Rs. 2000 thousand as per prior approval of shareholders in AGM held on 15/09/2017.
- Previous quarter and half year ended figure have been regrouped / rearrange, wherever necessary.

Place: New Delhi
Dated: November 12, 2022



(Signature)
(Praveen Kumar Goel-Chairman)
DIN No: 00021153

JAGAT TRADING ENTERPRISES LIMITED

Registered Office: 208, Magnum House-II, Karampura Community Centre, New Delhi 110015

CIN: L74999DL1982PLC014411

www.jtel.co.in, E Mail ID: jagattradingenterpriseslimited@gmail.com

(Rs in Thousand)

Cash Flow Statement							
	Particulars					Half Year Ended	Year Ended
						30-09-2022	31-03-2022
						Reviewed	Audited
A	Cash Flow from Operating Activities						
	Profit /(loss) before tax					(8,106.77)	22,431.89
	Adjustment for:						
	Net gain/loss on fair value of Stock in securities					-	-
	Dividend Income on Investments					(111.95)	(430.63)
	Interest Income on Investments					(1,930.27)	(3,819.83)
	Net (gain)/loss on fair value of Investment					2,671.13	(15,485.91)
	fair valuation of financial instruments					10.33	25.73
	Finance Costs					494.43	1,543.97
	Depreciation and Amortization					105.57	177.14
	Impairment of financial instrument					-	0.60
	Operating profit before working capital changes					(6,867.53)	4,442.96
	Increase/(decrease) in Financial liabilities					(5.61)	(656.15)
	Increase/(decrease) in Provisions					148.52	(129.62)
	Increase/(decrease) in Non-financial liabilities					(43.56)	(173.64)
	(Increase)/Decrease in Stock in securities					472.49	1,513.73
	(Increase)/decrease in Non-financial assets					(4.64)	1,133.35
	Finance expenses paid					(841.51)	(3,511.33)
	(Increase)/decrease in Other financial assets					-	-
	Cash generated from operation					(7,141.84)	2,619.30
	Direct taxes (paid)/ refund					411.09	(2,279.82)
	Net cash generated from/ (used in) operating					(6,730.75)	339.48
	(Increase)/Decrease in Loans					(164.23)	(2,542.42)
	Net cash generated from/ (used in) operating					(6,894.98)	(2,202.96)
B	Cash Flow from Investing Activities						
	Purchase of Property Plant Equipment					(35.20)	(29.50)
	(Purchase)/Sale of Investments(net)					3,146.14	11,098.15
	Dividend Income on Investments					111.95	430.63
	Interest Income on Investments					1,600.60	6,389.75
	Net cash flow from/ (used in) Investing activities (B)					4,823.49	17,889.03
C	Cash Flow from Financing Activities						
	Receipt/Repayments of Borrowings					-	-13,400.00
	Net cash flow from/ (used in) Financing activities (C)					-	(13,400.00)
	Net increase/(decrease) in cash and cash equivalents (A + B + C)					(2,071.49)	2,286.07
	Cash and cash equivalents at the beginning of the year					2,621.50	335.43
	Cash and cash equivalents at the end of the period					550.00	2,621.50

