

CHATURVEDI & CO.

Chartered Accountants

406 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

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Independent Auditor's Review Report on the Quarterly and nine months ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

TO THE BOARD OF DIRECTORS OF

Jagat Trading Enterprise Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Jagat Trading Enterprise Limited ('the Company') for the quarter and nine months ended December 31, 2021 attached herewith, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) " Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI Listing Regulations 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.
Chartered Accountant
Firm Registration No. 302137E



Rajeev Ranjan Kumar
Rajeev Ranjan Kumar
Partner
Membership No.513678

UDIN: 22513678ABYRJD3330

New Delhi
February 14, 2022

JAGAT TRADING ENTERPRISES LIMITED

Registered Office: 208, Magnum House-II, Karampura Community Centre, New Delhi 110015

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E Mail ID: jagattradingenterpriseslimited@gmail.com

CIN: L74999DL1982PLC014411

(Rs in Thousand Except EPS)

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended December 31, 2021

	Particulars	Quarters Ended			Nine Months Ended		Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
1	Income from operations						
	(a) Interest Income	975.69	957.95	803.46	2,868.57	2,307.57	3,232.23
	(b) Dividend Income	322.66	44.44	11.74	370.30	230.62	301.68
	(c) Net Gain on Fair Value Changes	2,701.14	14,025.38	6,718.10	27,423.45	20,369.33	34,933.00
	Total Income from Operation (1)	3,999.49	15,027.77	7,533.30	30,662.32	22,907.52	38,466.91
2	Other Income (2)	88.69	39.54	45.98	228.98	158.19	203.25
3	Total Income (1+2)	4,088.18	15,067.31	7,579.28	30,891.30	23,065.71	38,670.16
4	Expenses						
	(a) Finance Cost	360.34	417.42	585.74	1,239.15	1,343.30	1,869.38
	(b) Net Loss on Fair Value Changes	-	-	-	-	-	-
	(c) Impairment of Financial Asset	3.25	-	-	3.25	-	12.50
	(d) Employee benefits expense	1,668.22	1,228.17	1,560.88	4,124.57	3,821.65	4,896.64
	(e) Depreciation and amortisation expense	45.33	45.10	4.27	133.01	12.81	22.88
	(f) Other expenses	663.40	273.68	209.18	2,154.03	859.84	2,337.03
	Total expenses (4)	2,740.54	1,964.37	2,360.07	7,654.01	6,037.60	9,138.43
5	Profit / (Loss) before Exception Items and Tax (3-4)	1,347.64	13,102.94	5,219.21	23,237.29	17,028.11	29,531.73
6	Exceptional Items	-	-	-	-	-	-
7	Profit/ (Loss) Before Tax (5-6)	1,347.64	13,102.94	5,219.21	23,237.29	17,028.11	29,531.73
8	Tax Expenses						
	a) Current Tax - Mat (Including Tax Related to Earlier Year)	21.10	182.78	288.35	513.04	742.21	1,494.58
	b) MAT Credit Entitlement	205.47	(176.07)	(280.51)	(136.27)	(734.37)	(1,480.75)
	c) Deferred Tax	124.37	1,227.11	320.84	2,078.83	1,941.08	2,818.24
	Total Tax Expenses (8)	350.94	1,233.82	328.68	2,455.60	1,948.92	2,832.07
9	Net Profit / (Loss) for the Period from continuing Operation (7-8)	996.70	11,869.12	4,890.53	20,781.69	15,079.19	26,699.66
10	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	23.29	23.30	(38.81)	69.88	(116.42)	93.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.06)	(6.06)	10.09	(18.17)	30.27	(24.23)
	Sub Total A	17.23	17.24	(28.72)	51.71	(86.15)	68.95
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total B	-	-	-	-	-	-
	Total Other Comprehensive Income 10 (A+B)	17.23	17.24	(28.72)	51.71	(86.15)	68.95
11	Total Comprehensive Income for the period (9+10) (Comprising profit / (loss) and other comprehensive income for the period)	1,013.93	11,886.36	4,861.81	20,833.40	14,993.04	26,768.61
12	Paid-up Equity Share Capital (Face Value of Rs 10/- Each)	50,816.40	50,816.40	50,816.40	50,816.40	50,816.40	50,816.40
13	Earnings per Equity Share (FV of Rs 10 Each)						
	a) Basic (Rs.)	0.20	2.34	0.96	4.09	2.97	5.25
	b) Diluted (Rs.)	0.20	2.34	0.96	4.09	2.97	5.25
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Notes:

- The Unaudited Financial Result for the quarter ended December 31, 2021 have been approved by the Board of Director in their meeting held on February 14, 2022 after being reviewed and recommended by the Audit committee.
- The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Segment reporting as defined in Accounting Standard -17 is not applicable as the Company is engaged in NBFC Business.
- Other Expenses for Quarter ended as on December 31, 2021 included donation of ₹ 700 thousand.
- The figures for the quarter ended 31 December, 2021 are the balancing figures between figures in respect of unaudited year to date published figures upto 3rd quarter ended 31 December, 2021 and half year ended 30 September, 2021.

Place: New Delhi
Dated: 14.02.2022



For JAGAT TRADING ENTERPRISES LIMITED

(Praveen Kumar Goel)
(Chairman)

DIN No: 00021153