

JAGAT TRADING ENTERPRISES LIMITED

www.jtel.co.in

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Registered Office: 208, Magnum House-II, Karampura Community Centre, New Delhi 110015

CIN: U74999DL1982PLC014411

Part I

Statement of Unaudited Results for the Quarter and Six Months Ended September 30, 2017

(Rs in Thousand)

	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Income from Operation	6,971.98	6,545.44	5,873.41	13,517.42	11,846.19	16,970.34
	(b) Other Income	70.55	105.51	7.49	176.06	466.45	481.46
2	Total Income (1)	7,042.53	6,650.95	5,880.90	13,693.48	12,312.64	17,451.80
2	Expenses						
	(a) Purchase of Stock In Trade	11,503.81	3,853.63	-	15,357.44	-	1,208.75
	(b) Changes in inventories of stock-in-trade	(7,737.47)	(1,397.49)	1,823.77	(9,134.96)	4,450.31	3,442.68
	(c) Employee benefits expense	1,078.13	1,078.13	855.50	2,156.26	1,741.03	3,903.42
	(d) Finance Cost	189.86	-	-	189.86	-	-
	(e) Depreciation and amortisation expense	10.18	10.38	12.68	20.56	25.35	48.13
	(f) Other expenses	3,739.57	3,217.11	2,433.07	6,956.68	5,023.94	6,526.63
3	Total expenses (2)	8,784.08	6,761.76	5,125.02	15,545.84	11,210.61	15,129.61
4	Profit / (Loss) before Exceptional, Extra Ordinary and Tax (1-2)	(1,741.55)	(110.81)	755.88	(1,852.36)	1,102.03	2,322.19
5	Exceptional Items	-	-	-	-	-	-
6	Profit / (Loss) before Extra Ordinary and Tax (3-4)	(1,741.55)	(110.81)	755.88	(1,852.36)	1,102.03	2,322.19
7	Extra Ordinary Items	-	-	-	-	-	-
8	Profit / (Loss) before Tax (5-6)	(1,741.55)	(110.81)	755.88	(1,852.36)	1,102.03	2,322.19
9	Tax expense (Including Current Tax Mat and Deferred Tax)	(5.56)	78.04	115.86	72.48	369.77	1,856.98
10	Net Profit / (Loss) for the Period (7-8)	(1,735.99)	(188.85)	640.02	(1,924.84)	732.26	465.21
11	Paid-up equity share capital (Face Value of ₹ 10/- each)	9,964.00	9,964.00	9,964.00	9,964.00	9,964.00	9,964.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	97,149.92
12.i	Earnings per share (before extraordinary items) (Face Value of ₹ 10/- each):						
	Basic and Diluted	(1.74)	(0.19)	0.64	(1.93)	0.73	0.47
12.ii	Earnings per share (after extraordinary items) (Face Value of ₹ 10/- each):						
	Basic and Diluted	(1.74)	(0.19)	0.64	(1.93)	0.73	0.47
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	

Part-II Statement of Assets and Liabilities as on 30.09.2017

(Rs. In Thousand)

	Particulars	30.09.2017	31.03.2017
		Unaudited	Audited
A	EQUITY & LIABILITIES		
1	Shareholder's Funds		
a	Share Capital	9,964.00	9,964.00
b	Reserve & Surplus	95,225.09	97,149.92
	Sub Total - Shareholder's fund	105,189.09	107,113.92
2	Non - Current Liabilities		
a	Long Term Provision	1,089.39	932.63
	Sub Total - Non - Current Liabilities	1,089.39	932.63
3	Current Liabilities		
a	Short-Term Borrowings	-	-
b	Trade Payables	12,500.00	-
	Total outstanding dues of Micro Enterprise and Small Enterprise	-	-
	Total outstanding dues of Creditors other than Micro Enterprise and small enterprise	-	-
c	Other Current Liabilities	57.61	37.38
d	Short Term Provision	241.79	7.00
	Sub Total - Current Liabilities	12,799.40	44.38
	Total - Equity & Liabilities	119,190.38	108,235.93
B	ASSETS		
1	Non Current Assets		
a)	Fixed Assets - Tangible Assets	29,893.78	29,861.09
b)	Non Current Investment	22,655.84	9,079.67
c)	Deferred Tax Assets (net)	352.52	386.43
d)	Long Term Loan and Advances	2,052.45	2,324.51
	Sub Total-Non-Current Assets	54,954.59	41,651.70
2	Current Assets		
a)	Current Investments	3,023.79	2,180.43
b)	Inventories	11,968.54	2,933.58
c)	Trade Receivable	408.33	710.14
d)	Cash and Cash Equivalents	1,011.58	2,631.88
e)	Short Term Loans and Advances	45,526.82	58,228.20
f)	Other Current Assets	2,296.73	-
	Sub Total - Current Assets	64,235.79	66,584.23
	Total - Assets	119,190.38	108,235.93

Notes:

- The above unaudited financial result for the quarter and six months ended September 30, 2017 were taken on record at the meeting of the Board of Directors held on November, 14, 2017 after being reviewed and recommended by the audit committee. The Statutory auditors have carried out limited review of above results.
- Segment reporting as defined in Accounting Standard - 17 is not applicable.
- Other expenses for the quarter and Six Month ended September 30, 2017 include donation of Rs. 2,500 and Rs.5,500 thousand respectively.
- Figures for the previous year/periods has been regrouped and recast wherever necessary to conform to the current period's classification.
- Ind-AS is not applicable to the Company for the current F.Y. 2017-18 as the Company is a NBFC.

For JAGAT TRADING ENTERPRISES LIMITED

Place: New Delhi
Dated: 14.11.2017



(Chander Bhan Gupta)
(Chairman)
DIN No: 00058863

CHATURVEDI & CO.

Chartered Accountants

203 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UN-AUDITED FINANCIAL RESULTS OF JAGAT TRADING ENTERPRISES LIMITED PURSUANT TO THE REQUIREMENTS OF REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015

To,
The Board of Directors
Jagat Trading Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Jagat Trading Enterprises Limited** ("the company") for the Quarter and Six Months ended September 30, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on November 14, 2017. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi
November 14, 2017



For CHATURVEDI & CO.
Chartered Accountants
Firm Registration No. 302137E


PANKAJ CHATURVEDI
Partner
Membership No. 091239

Other Offices: * Kolkata * Mumbai * Chennai * Kanpur * Lucknow