

JAGAT TRADING ENTERPRISES LIMITED

Registered Office: 208, Magnum House-II, Karampura Community Centre, New Delhi 110015

www.jtel.co.in E Mail ID: jagattradingenterpriseslimited@gmail.com

CIN: U74999DL1982PLC014411

Part I

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2018

(Rs in Thousand)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
1	Income from operations						
	(a) Income from Operation	4,036.54	9,581.14	6,971.98	13,617.68	13,517.42	36,687.90
	(b) Other Income	38.00	22.00	70.55	60.00	176.06	296.06
	Total Income from Operation (1)	4,074.54	9,603.14	7,042.53	13,677.68	13,693.48	36,983.96
2	Expenses						
	(a) Purchase of Stock In Trade	6,785.04	10,189.67	11,503.81	16,974.71	15,357.44	25,964.69
	(b) Changes in inventories of stock-in-trade	(2,740.23)	(536.63)	(7,737.47)	(3,276.86)	(9,134.96)	(4,765.39)
	(c) Employee benefits expense	1,018.84	1,054.13	1,078.13	2,072.97	2,156.26	4,750.65
	(d) Finance Cost	774.29	712.77	189.86	1,487.06	189.86	1,390.52
	(e) Depreciation and amortisation expense	2.76	3.68	10.18	6.44	20.56	36.85
	(f) Provision For Assets	(1,173.00)	2,437.50		1,264.50		
	(a) Other expenses	455.75	6,238.63	3,739.57	6,694.38	6,956.68	8,227.22
	Total expenses (2)	5,123.45	20,099.75	8,784.08	25,223.20	15,545.84	35,604.54
3	Profit / (Loss) from operations before Exceptional, Extra Ordinary and Tax (1-2)	(1,048.91)	(10,496.61)	(1,741.55)	(11,545.52)	(1,852.36)	1,379.42
4	Exceptional items	822.74	2,169.64	-	2,992.38	-	-
5	Profit/ (Loss) from Operation before Extra Ordinary & Tax (3-4)	(1,871.65)	(12,666.25)	(1,741.55)	(14,537.90)	(1,852.36)	1,379.42
6	Extra Ordinary Items						
7	Profit / (Loss) from ordinary activities before Tax (5-6)	(1,871.65)	(12,666.25)	(1,741.55)	(14,537.90)	(1,852.36)	1,379.42
8	Tax expense (Including Current Tax Mat and Deferred Tax)	284.01	(655.02)	(5.56)	(371.01)	72.48	393.92
9	Net Profit / (Loss) for the Period (7-8)	(2,155.66)	(12,011.23)	(1,735.99)	(14,166.89)	(1,924.84)	985.50
10	Paid-up equity share capital (Face Value of Rs 10/ each)	50,816.40	9,964.00	9,964.00	50,816.40	9,964.00	9,964.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						98,135.43
12.i	Earnings per share (before extraordinary items) (Face Value of Rs 10 /- each):						
	a) Basic and Diluted	(0.42)	(12.05)	(1.74)	(2.79)	(1.93)	0.99
12.ii	Earnings per share (after extraordinary items) (Face Value of Rs 10 /- each):						
	a) Basic and Diluted	(0.42)	(12.05)	(1.74)	(2.79)	(1.93)	0.99
		(Not Annualised)					

Part-II Standalone Statement of Assets and Liabilities as on 30.09.2018

(Rs. In Thousand)

	Particulars	30.09.2018	31.03.2018
		Un - Audited	Audited
A	EQUITY & LIABILITIES		
1	Share Capital		
	a) Reserve & Surplus	50,816.40	9,964.00
	b) Reserve & Surplus	43,116.14	98,135.43
	Sub Total - Shareholder's fund	93,932.54	1,08,099.43
2	Non - Current Liabilities		
	a) Long Term Provision	1,337.02	1,246.15
	Sub Total - Non - Current Liabilities	1,337.02	1,246.15
3	Current Liabilities		
	a) Borrowing		
	b) Trade Payable	27,500.00	26,500.00
	i) Total Outstanding due to Micro & Small Enterprises		
	ii) Others	1,142.08	98.57
	c) Other Current Liabilities	1,354.77	7.40
	d) Short Term Provision	75.00	112.50
	Sub Total - Current Liabilities	30,071.85	26,718.47
	Total - Equity & Liabilities	1,25,341.41	1,36,064.05
B	ASSETS		
1	Non Current Assets		
	a) Fixed Assets		
	i) Tangible Assets	29,871.05	29,877.49
	b) Non Current Investment	38,218.16	36,644.27
	c) Deferred Tax Assets (Net)	728.19	357.19
	d) Long Term Loan & Advances	2,445.67	2,725.70
	Sub Total-Non-Current Assets	71,263.07	69,604.65
2	Current Assets		
	a) Current Investments		8,285.82
	b) Inventories	10,875.82	7,598.97
	c) Trade Receivable	430.52	1,615.56
	d) Cash & Cash Equivalents	748.50	3,492.83
	e) Short Term Loans & Advances	42,023.50	45,466.22
	Sub Total - Current Assets	54,078.34	66,459.40
	Total - Assets	1,25,341.41	1,36,064.05

Notes:

- The Result for the quarter and half year ended September 30, 2018 were taken on record by the Board of Directors at its meeting held on November 14, 2018, after being reviewed and recommended by the Audit committee. The Statutory Auditor have carried out limited review of above result
- Segment reporting as defined in Accounting Standard -17 is not applicable.
- Other Expenses for Period and Half year ended as on September 30, 2018 included donation of Rs. 5500 thousand
- Previous quarter and year ended figure have been regrouped / rearrange, wherever necessary.
- Ind-AS is not applicable to the Company for the Current FY 2018-2019, as the Company is a NBFC.
- The figures for the quarter ended 30th September, 2018 are the balancing figures between the unaudited figures in respect of the half year ended 30th September, 2018 and published figures up to the end of the first quarter ended 30th June, 2018
- Exceptional Items represent reversal of Interest recognised in previous year on sub standard assets during Half year ended September 30, 2018

Place: New Delhi
Dated: 14.11.2018



For. JAGAT TRADING ENTERPRISES LIMITED

Chander Bhan Gupta

(Chander Bhan Gupta)
(Chairman)
DIN No: 00058863

CHATURVEDI & CO.

Chartered Accountants

203 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

Phone: 011-41048438

E-mail: delhi@chaturvedico.com * Website: www.chaturvedico.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board of Directors
Jagat Trading Enterprise Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Jagat Trading Enterprise Limited** ("the company") for the Quarter and half year ended September 30, 2018. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on November 14, 2018. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & CO.**
Chartered Accountants
Firm Registration No.302137E



PANKAJ CHATURVEDI
Partner
Membership No.091239

New Delhi
November 14, 2018