

JAGAT TRADING ENTERPRISES LTD.

CIN No. : U74999DL1982PLC014411

Regd. Office : 208, Magnum House-II, Karampura Commercial Complex, New Delhi-110015

Ph. : 011-45090162 E-mail : jagattradingenterpriseslimited@gmail.com

www.jagat.co.in

JTEL/MSEI/UFR/Q3/18-19

Dated: 14.02.2019

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th Floor, Plot No. C-62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098

Company Symbol: JAGAT**Sub: Outcome of Board Meeting**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on Thursday, 14th February, 2019 have approved the following:

1. The Unaudited Financial result for the Quarter & Nine months Result ended 31st December, 2018 with limited review carried out by the Auditors of the Company. Copy of the said result and limited review report are enclosed and result also sent for publication in the prescribed format.
2. Re-appointed Shri Surya Kant Gupta as Manager as KMP of the Company for further period from 01.04.2019 to 31.03.2024, subject to approvals of shareholders in the next annual general meeting.

The details required under Regulation 30 of the Listing Regulation read with SEBI Circulars no. CIR/CFD/CMD/4/2015 dated 09.09.2015 are given in the enclosed Annexure.

The Board meeting commenced at 11.00 AM and concluded at 11.45 AM

The Information is pursuant to Regulation 33, 52 & 30 of the SEBI (LODR) Regulation, 2015

This is for your information & record.

Thanking You.

Yours Faithfully,

For, JAGAT TRADING ENTERPRISES LIMITED



(Rahul Choudhary)
M No: 52647
Company Secretary



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Statement of Unaudited Results for the Quarter and Nine Months Ended December 31, 2018

(Rs in Thousand)

	Particulars	Three Months	Previous	Three	Nine Months	Nine Months	Previous year
		ended 31.12.2018	Three Month	Months	Months	ended	ended
		Unaudited	Ended as on	ended	ended	ended	ended
			30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
			Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Income from Operation	3,960.39	4,036.54	10,791.47	17,578.07	24,308.89	36,687.90
	(b) Other Income	121.59	38.00	49.00	181.59	225.06	296.06
	Total Income from Operation (1)	4,081.98	4,074.54	10,840.47	17,759.66	24,533.95	36,983.96
2	Expenses						
	(a) Purchase of Stock In Trade	5,748.16	6,785.04	2,417.80	22,722.87	17,775.24	25,964.69
	(b) Changes in inventories of stock-in-trade	(2,435.60)	(2,740.23)	3,951.43	(5,712.46)	(5,183.53)	(4,765.39)
	(c) Employee benefits expense	1,437.15	1,018.84	1,518.01	3,510.12	3,674.27	4,750.65
	(d) Finance Cost	589.64	774.29	446.14	2,076.70	636.00	1,390.52
	(e) Depreciation and amortisation expense	4.59	2.76	10.86	11.03	31.42	36.85
	(f) Provision for Assets	1,273.60	(1,173.00)	-	2,538.10	-	-
	(g) Other expenses	633.37	455.75	919.23	7,327.75	7,875.91	8,227.22
	Total expenses (2)	7,250.91	5,123.45	9,263.47	32,474.11	24,809.31	35,604.54
3	Profit / (Loss) from operations before						
	Exceptional, Extra Ordinary and Tax (1-2)	(3,168.93)	(1,048.91)	1,577.00	(14,714.45)	(275.36)	1,379.42
4	Exceptional Items	-	822.74	-	2,992.38	-	-
5	Profit/ (Loss) from Operation before Extra						
	Ordinary & Tax (3-4)	(3,168.93)	(1,871.65)	1,577.00	(17,706.83)	(275.36)	1,379.42
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before Tax						
	(5-6)	(3,168.93)	(1,871.65)	1,577.00	(17,706.83)	(275.36)	1,379.42
8	Tax expense (Including Current Tax Mat and						
	Deferred Tax)	(275.63)	284.01	(17.01)	(646.64)	55.47	393.92
9	Net Profit / (Loss) for the Period (7-8)	(2,893.30)	(2,155.66)	1,594.01	(17,060.19)	(330.83)	985.50
10	Paid-up equity share capital (FV o' Rs 10/- Each)	50,816.40	50,816.40	9,964.00	50,816.40	9,964.00	9,964.00
11	Reserve excluding Revaluation Reserves as per						
	balance sheet of previous account ng year	-	-	-	-	-	98,135.43
12.i	Earnings per share (before extraordinary						
	items) {Face Value of Rs 10/- Each}						
	a) Basic and Diluted	(0.57)	(0.42)	1.60	(3.36)	(0.33)	0.99
12.ii	Earnings per share (after extraordinary items)						
	{Face Value of Rs 10/- Each}						
	a) Basic and Diluted	(0.57)	(0.42)	1.60	(3.36)	(0.33)	0.99
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	

Notes:

- The above result for the quarter and nine months ended December 31, 2018 have been reviewed and recommended by the audit committee and approved subsequently by the Board of Directors at their respective meeting held on 14th February, 2018 and the Statutory auditors of the Company have carried out limited review.
- Ind-AS is not applicable to the Company for the Current FY 2018-2019, as the Company is a NBFC and threshold limit for applicability of Ind AS from the current year is not exceeded.
- Other Expenses for the nine months ended as on December 31, 2018 included donation of Rs. 5500 thousand.
- Segment reporting as defined in Accounting Standard -17 is not applicable.
- The Figure for the quarter ended 31st December, 2018 are the balancing figures between the unaudited figure in respect of the nine month ended 31st December, 2018 and published figure upto the end of the half year ended 30th September, 2018
- Previous year quarter & financial year figure have been regrouped / rearrange, wherever necessary.
- Exceptional Items represent reversal of Interest recognised in previous year on sub standard assets during nine months ended December 31, 2018.

For, JAGAT TRADING ENTERPRISES LIMITED

Place: New Delhi
Dated: 14.02.2019



Chander

(Chander Bhan Gupta)
(Chairman)
DIN No: 00058863

CHATURVEDI & CO.

Chartered Accountants

203 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

Phone: 011-41048438

E-mail: delhi@chaturvedico.com * Website: www.chaturvedico.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board of Directors
Jagat Trading Enterprise Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Jagat Trading Enterprise Limited** ("the company") for the Quarter and nine months ended December 31, 2018. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on February 14, 2019. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.

Chartered Accountants
Firm Registration No.302137E



PANKAJ CHATURVEDI

Partner
Membership No.091239

New Delhi
February 14, 2019



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Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to appointment of Key Managerial Personnel – Manager:

Disclosure requirement	Name of Manager/KMP	Details
(a) Reason for change	Mr. Surya Kant Gupta	The present term of Mr. Surya Kant Gupta, Manager will end on 29 th May 2019. He has been re-appointed as KMP for further five years.
(b) Date of appointment and term of appointment		Mr Surya Kant Gupta, Manager has been re-appointed as KMP at the meeting of Board of Directors of the Company held on 14 th February, 2019. The term of re-appointment is from 30 th May, 2019 to 29 th May, 2024 subject to approval of shareholders in the next general meeting of the Company.
(c) Brief Profile		Mr Surya Kant Gupta is Manager of the Company since 2014 and actively involved into day to day affairs of the Company.
(d) Disclosure of relationships between directors (in case of appointment of a Director)		Mr Surya Kant Gupta is not related to any Directors of the Company.

