

CHATURVEDI & PARTNERS

Chartered Accountants

212A, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019
Phone : 011-46654665 Fax : 011-46654655
Email : delhi@chaturvedica.com

LIMITED REVIEW REPORT

To

**The Board of Directors
JAGAT TRADING ENTERPRISES LIMITED**

We have reviewed the accompanying unaudited financial results of **JAGAT TRADING ENTERPRISES LIMITED** for the quarter and six months ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi
November 13, 2014

For CHATURVEDI & PARTNERS

Chartered Accountants
Firm Registration No. 307068E


ANUJ MAHANSARIA

Partner

Membership No. 500819



JAGAT TRADING ENTERPRISES LIMITED

Registered Office: 208, Magnum House II, Karampura Community Centre, New Delhi 110015

EmailID: jagattradingenterpriseslimited@gmail.com

CIN: L74999DL1982PLC014411

www.jtel.co.in

PART I							(₹ in Thousand)
Statement of Standalone Unaudited Results for the Quarter and Six Months Ended September 30, 2014							
Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date figures	Previous Year to	Previous year	
	30.09.2014	Months ended	months ended in	for current period	date figures for	ended	
	Unaudited	30.06.2014	the previous year	for current period	date figures for	31.03.2014	
		Unaudited	30.09.2013	Unaudited	Unaudited	Audited	
1 Income from operations							
(a) Net sales/income from operations	1,040.57	15,126.81	2,048.55	16,167.38	2,050.49	4,512.44	
(b) Other operating income	2,238.80	2,078.34	570.34	4,317.14	1,732.72	4,505.70	
Total income from operations (net)	3,279.37	17,205.15	2,618.89	20,484.52	3,783.21	9,018.14	
2 Expenses							
(a) Cost of materials consumed	267.92	-	547.56	267.92	1,635.56	1,661.68	
(b) Purchases of stock-in-trade	514.29	7,753.32	1,102.39	8,267.61	1,817.29	2,082.70	
(c) Changes in inventories of stock-in-trade	761.44	761.44	671.16	1,522.88	1,291.23	2,916.31	
(d) Employee benefits expense	12.64	19.37	16.05	32.01	32.09	65.82	
(e) Depreciation and amortisation expense	345.46	4,188.91	144.89	4,534.37	778.44	5,688.08	
(f) Other expenses	1,901.74	12,723.04	2,482.05	14,624.78	5,554.61	12,414.59	
Total expenses							
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,377.62	4,482.11	136.84	5,859.73	(1,771.40)	(3,396.45)	
4 Other income							
5 Profit / (Loss) from ordinary activities before finance costs	1,377.62	4,482.11	136.84	5,859.73	(1,771.40)	(2,707.65)	
6 Finance costs							
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	1,377.62	4,482.11	136.84	5,859.73	(1,771.40)	(2,707.65)	
8 Exceptional items							
9 Profit / (Loss) from ordinary activities before tax (7±8)	1,377.62	4,482.11	136.84	5,859.73	(1,771.40)	(2,707.65)	
10 Tax expense							
Current Tax	267.32	860.04	-	1,127.36	-	136.28	
MAT	465.48	(768.12)	-	(302.63)	-	-	
Less: MAT Credit Entitlement	58.28	-	(19.98)	58.28	0.17	-	
Income Tax related to earlier years	(18.28)	-	(0.36)	(18.28)	(0.72)	(26.37)	
Deferred Tax expense	-	-	-	-	-	-	
Total (10)	772.81	91.92	(20.34)	864.73	(0.55)	109.91	
11 Net Profit / (Loss) from ordinary activities after tax (9±10)	604.81	4,390.19	157.18	4,995.00	(1,770.85)	(2,817.56)	
12 Extraordinary items							
13 Net Profit / (Loss) for the period (11±12)	604.81	4,390.19	157.18	4,995.00	(1,770.85)	(2,817.56)	
14 Paid-up equity share capital (Face Value of ₹ 10/- each)	9,964.00	9,964.00	9,964.00	9,964.00	9,964.00	9,964.00	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,02,851.39	
16.i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):							
(a) Basic	0.61	4.41	0.16	5.01	(1.78)	(2.83)	
(b) Diluted	0.61	4.41	0.16	5.01	(1.78)	(2.83)	
16.ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):							
(a) Basic	0.61	4.41	0.16	5.01	(1.78)	(2.83)	
(b) Diluted	0.61	4.41	0.16	5.01	(1.78)	(2.83)	
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	

PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	9,96,400	9,96,400	9,96,400	9,96,400	9,96,400	9,96,400
- Percentage of shareholding	100%	100%	100%	100%	100%	100%
2 Promoters and Promoter Group Shareholding:						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL

B INVESTOR COMPLAINTS						
						Quarter ended
						30.09.2014
- Pending at the beginning of the quarter						NIL
- Received during the quarter						NIL
- Disposed of during the quarter						NIL
- Remaining unresolved at the end of the quarter						NIL

NOTES:						
1 Statement of Assets and Liabilities as at 30.09.2014						
Particulars	30.09.2014		31.03.2014		30.09.2014	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
A EQUITY & LIABILITIES					B ASSETS	
a) Share Capital	9,964.00	9,964.00			1 Non Current Assets	
b) Reserve & Surplus	1,07,842.06	1,02,851.39			a) Fixed Assets	
Sub Total - Shareholder's fund	1,17,806.06	1,12,815.39			i) Tangible Assets	29,985.11
					b) Deferred Tax Assets (Net)	243.91
2 Non - Current Liabilities					c) Long Term Loan & Advances	18,143.73
a) Long Term Provision	827.48	732.88			Sub Total-Non-Current Assets	48,372.74
Sub Total - Non - Current Liabilities	827.48	732.88			2 Current Assets	
					a) Current Investments	10,001.91
3 Current Liabilities					b) Inventories	3,782.11
a) Trade Payables	160.25	43.65			c) Cash & Cash Equivalents	3,594.71
b) Other Current Liabilities	-	4.05			d) Short Term Loans & Advances	52,378.54
Sub Total - Current Liabilities	160.25	47.70			f) Other Current Assets	663.78
					Sub Total - Current Assets	70,421.06
Total - Equity & Liabilities	1,18,793.79	1,13,595.97			Total - Assets	1,18,793.79
						1,13,595.97

- The Result for the Quarter and Half Year ended September 30, 2014 were taken on record by the Board of Directors at its meeting held on November 13, 2014.
- Previous quarter / year's figures have been regrouped / reclassified / rearrange, wherever necessary.
- Segment reporting as defined in Accounting Standard -17 is not applicable as the company is engaged in NBFC.
- Other Expenditure for half year and quarter ended as on September 30, 2014 includes donation of Rs 4000 and NIL respectively.
- The figures for the quarter ended September 30, 2014 and September 30, 2013 are derived by reducing the cumulative six months figures upto September 30, 2014 and September 30, 2013 respectively.
- Pursuant to the Companies Act, 2013 ("the Act"), the Company has, during the half year ended September 30, 2014, revised depreciation rates on certain fixed assets as per the useful life specified in Schedule II of the Act or as re-assessed by the Company. Due to this, based on transitional provision as per note 7 (b) of the Schedule II, an amount of Rs. 6193 on account of assets whose useful life were already exhausted as on 1st April, 2014 have been adjusted to general reserve.
- The financial result have been subjected to limited review by the statutory auditors.

Place: New Delhi
Dated: 13.11.2014

For Jagat Trading Enterprises Limited



(C B Gupta)
(DIRECTOR)
(Din: 0005863)

