

# CHATURVEDI & PARTNERS

## Chartered Accountants

212A, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019

Phone : 011-46654665 Fax : 011-46654655

Email : delhi@chaturvedica.com

The Board of Directors,

**JAGAT TRADING ENTERPRISES LIMITED**

### **LIMITED REVIEW REPORT ON THE UN-AUDITED FINANCIAL RESULT OF JAGAT TRADING ENTERPRISES LIMITED, PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT**

We have reviewed the accompanying unaudited financial results of **JAGAT TRADING ENTERPRISES LIMITED** for the quarter and nine months ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **For CHATURVEDI & PARTNERS**

Chartered Accountants

Firm Registration No. 307068E

  
**ANUJ MAHANSARIA**

Partner

Membership No. 500819



New Delhi

February 14, 2015

**PART I**

**Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2014**

(₹ in Thousand)

	Particulars	3 Months ended 31.12.2014 Unaudited	Preceding 3 Months ended 30.09.2014 Unaudited	Corresponding 3 months ended in the previous year 31.12.2013 Unaudited	Year to date figures for current period ended 31.12.2014 Unaudited	Previous Year to date figures for period ended 31.12.2013 Unaudited	Previous year ended 31.03.2014 Audited
1	<b>Income from operations</b>						
	(a) Net sales/income from operations	235.17	1,040.57	1,182.21	16,402.55	3,230.67	4,512.44
	(b) Other operating income	2,723.14	2,238.80	2,279.16	7,040.29	4,011.88	4,505.70
2	<b>Total income from operations (net)</b>	<b>2,958.31</b>	<b>3,279.37</b>	<b>3,461.37</b>	<b>23,442.84</b>	<b>7,242.55</b>	<b>9,018.14</b>
	<b>Expenses</b>						
	(a) Cost of materials consumed	61.86	267.92	-	-	-	-
	(b) Purchases of stock-in-trade	69.39	514.29	(1,546.12)	329.78	1,635.56	1,661.68
	(c) Changes in inventories of stock-in-trade	1,059.12	761.44	922.37	8,337.00	271.17	2,082.70
	(d) Employee benefits expense	12.65	12.64	16.04	2,582.00	2,213.60	2,916.31
	(e) Depreciation and amortisation expense	214.70	345.46	4,726.79	44.66	48.13	65.82
	(f) Other expenses	1,417.72	1,901.75	4,119.08	4,749.07	5,505.57	5,688.08
3	<b>Total expenses</b>	<b>1,417.72</b>	<b>1,901.75</b>	<b>4,119.08</b>	<b>16,042.51</b>	<b>9,674.03</b>	<b>12,414.59</b>
4	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,540.59</b>	<b>1,377.62</b>	<b>(657.71)</b>	<b>7,400.33</b>	<b>(2,431.48)</b>	<b>(3,396.45)</b>
5	<b>Other income</b>						
6	<b>Profit/ (Loss) from ordinary activities before finance costs</b>	<b>1,540.59</b>	<b>1,377.62</b>	<b>(657.71)</b>	<b>7,400.33</b>	<b>(2,431.48)</b>	<b>(3,396.45)</b>
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>1,540.59</b>	<b>1,377.62</b>	<b>(657.71)</b>	<b>7,400.33</b>	<b>(2,431.48)</b>	<b>(2,707.65)</b>
8	<b>Exceptional items</b>						
9	<b>Profit/ (Loss) from ordinary activities before tax (7±8)</b>	<b>1,540.59</b>	<b>1,377.62</b>	<b>(657.71)</b>	<b>7,400.33</b>	<b>(2,431.48)</b>	<b>(2,707.65)</b>
10	<b>Tax expense</b>						
	Current Tax	-	-	-	-	-	-
	MAT	306.24	267.32	-	1,433.60	-	136.28
	Less: MAT Credit Entitlement	72.91	465.49	-	(229.72)	-	-
	Income Tax related to earlier years	-	58.28	-	-	-	-
	Deferred Tax expense	(27.40)	(18.28)	(28.67)	-	(28.67)	(26.37)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9±10)</b>	<b>351.75</b>	<b>772.81</b>	<b>(28.67)</b>	<b>1,203.88</b>	<b>(28.67)</b>	<b>109.91</b>
12	<b>Extraordinary items</b>	<b>1,188.84</b>	<b>604.81</b>	<b>(629.04)</b>	<b>6,196.45</b>	<b>(2,402.81)</b>	<b>(2,817.56)</b>
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>1,188.84</b>	<b>604.81</b>	<b>(629.04)</b>	<b>6,196.45</b>	<b>(2,402.81)</b>	<b>(2,817.56)</b>
14	<b>Paid-up equity share capital (Face Value of ₹ 10/- each)</b>	<b>9,964.00</b>	<b>9,964.00</b>	<b>9,964.00</b>	<b>9,964.00</b>	<b>9,964.00</b>	<b>9,964.00</b>
15	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,02,853.39</b>
16.i	<b>Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>						
	(a) Basic	1.19	0.61	(0.63)	6.22	(2.41)	(2.83)
	(b) Diluted						
16.ii	<b>Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):</b>						
	(a) Basic	1.19	0.61	(0.63)	6.22	(2.41)	(2.83)
	(b) Diluted						

**PART II**

<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>						
	- Number of shares	9,96,400	9,96,400	9,96,400	9,96,400	9,96,400	9,96,400
	- Percentage of shareholding	100%	100%	100%	100%	100%	100%
2	<b>Promoters and Promoter Group Shareholding:</b>						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil

<b>B</b>	<b>INVESTOR COMPLAINTS</b>					<b>Quarter ended 31.12.2014</b>
	- Pending at the beginning of the quarter					Nil
	- Received during the quarter					Nil
	- Disposed of during the quarter					Nil
	- Remaining unresolved at the end of the quarter					Nil

- The Result for the period ended December 31, 2014 were taken on record by the Board of Directors at its meeting held on February 14, 2015.
- Previous quarter/year's figures have been regrouped / reclassified / rearrange, wherever necessary.
- Segment reporting as defined in Accounting Standard -17 is not applicable.
- Other Expenditure for nine month and quarter ended as on December 31, 2014 includes donation of Rs 4000 and NIL respectively
- The figures for the quarter ended December 31, 2014 and September 30, 2014 are derived by reducing the cumulative six months figures upto Sept.30,2014 and Sept.30,2013 respectively.
- Persuant to the Companies Act, 2013 ("the Act"), the Company has, during the quarter & nine month ended December 31, 2014, revised depreciation rates on certain fixed assets as per the useful life specified in Schedule II of the Act or as re-assessed by the Company. Due to this, based on transitional provision as per note 7 (b) of the Schedule II, an amount of Rs 6193 on account of assets whose useful life were already exhausted as on 1st April, 2014 have been adjusted to general reserve.
- The financial result have been subjected to limited review by the statutory auditors.

Place: New Delhi  
Dated: 14.02.2015

For Jagat Trading Enterprises Limited



(P K Goel)  
(DIRECTOR)  
(DIN: 00021153)

