

# CHATURVEDI & CO.

## Chartered Accountants

406 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI - 110019

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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

TO THE BOARD OF DIRECTORS OF

**Jagat Trading Enterprise Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Jagat Trading Enterprise Limited ('the Company') for the quarter ended June 30, 2023 attached herewith, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI Listing Regulations 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi  
August 14, 2023



For CHATURVEDI & CO.  
Chartered Accountant  
Firm Registration No. 302437E

  
Rajeev Ranjan Kumar  
Partner  
Membership No. 513678  
UDIN: 23513678BGZGP03735

(Rs in Thousand except EPS)

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2023				
Sl No	Particulars	Quarter Ended		
		30-06-2023	30-06-2022	31-03-2023
		Un-audited	Un-audited	Audited
1	Revenue from operations			
	a) Interest income	1,129.59	959.86	949.34
	b) Dividend income	18.43	31.55	495.78
	c) Net gain on fair value changes	-	-	4,675.39
	d) Net gain on sale on Investment	2,196.74	-	-
2	Other income	3,344.75	991.41	6,120.51
3	Total Income (1+2)	41.05	51.71	192.73
4	Expenses	3,385.80	1,043.12	6,313.24
	a) Finance costs			
	b) Net loss on fair value changes	196.72	246.04	257.23
	c) Employee benefits expenses	3,859.48	2,612.12	1,318.07
	d) Depreciation and amortization	1,572.93	1,357.49	1,347.74
	e) Other expenses	62.35	52.54	52.79
	Total Expenses (4)	1,304.70	781.51	703.72
5	Profit / (Loss) before exceptional items and tax (3-4)	6,996.18	5,049.70	3,679.55
6	Exceptional items	(3,610.38)	(4,006.58)	2,633.69
7	Profit/(loss) before tax (5-6)	-	-	-
8	Tax Expense:	(3,610.38)	(4,006.58)	2,633.69
	a) Current tax	651.52	-	-
	b) Tax Related to Earlier Year	-	-	-
	c) Deferred tax	(472.76)	(52.53)	(200.06)
	Total Tax Expenses	178.76	(52.53)	(200.06)
9	Profit / (loss) for the period (7-8)	(3,789.13)	(3,954.05)	2,833.75
10	Other Comprehensive Income			
	(i) Items that will not be reclassified to profit or loss	(18.93)	(15.54)	(29.11)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.92	4.04	7.57
	Total Other Comprehensive Income	(23.85)	(11.50)	(21.54)
11	Total Comprehensive income for the period (9+10)	(3,812.99)	(3,965.56)	2,812.21
12	Paid-up equity share capital ( FV of Rs. 10/- each )	50,816.40	50,816.40	50,816.40
13	Other Equity	-	-	-
14	Earnings per equity shares (Face Value of Rs. 10/- each)			62,386.88
	Basic (Rs.)	(0.75)	(0.78)	0.55
	Diluted (Rs.)	(0.75)	(0.78)	0.55
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

**Notes :**

- The Unaudited Financial Result for the quarter ended June 30, 2023 have been approved by the Board of Director in their meeting held on August 14, 2023 after being reviewed and recommended by the Audit committee.
- The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Segment reporting as defined in Indian Accounting Standard -108 is not applicable as the Company is in engaged in NBFC Business.
- Other Expenses for Quarter ended as on June 30, 2023 included donation of Rs 1000 thousand.
- Previous quarter and year ended figure have been regrouped/ rearrange wherever necessary.
- The figures for the quarter ended March 31, 2023 are the balancing figures between figures in respect of unaudited year to date published figures upto 3rd quarter ended December 31, 2022.

Place: New Delhi  
Dated: August 14, 2023



For, JAGAT TRADING ENTERPRISES LIMITED

*Praveen Kumar Goel*

(Praveen Kumar Goel - Chairman)  
DIN No: 00021153