

# CHATURVEDI & CO.

Chartered Accountants

406 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

Phone: 011-41048438

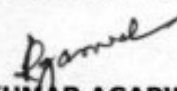
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## Independent Auditor's Review Report on the Quarterly and Year To Date Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

### TO THE BOARD OF DIRECTORS OF Jagat Trading Enterprise Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Jagat Trading Enterprise Limited ('the Company') for the quarter and half year ended September 30, 2023 attached herewith, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to issue a report on these financial statements based on our review of such financial statements on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CHATURVEDI & CO.**  
Chartered Accountant  
Firm Registration No. 302137E

  
**RAJESH KUMAR AGARWAL**  
Partner

ICAI Membership No.058769  
UDIN-230 58769BG WHR8807

New Delhi  
November 10, 2023



# JAGAT TRADING ENTERPRISES LIMITED

Registered Office: 208, Magnum House-II, Karampura Community Centre, New Delhi 110015

www.jtel.co.in

E Mail ID: jagattradingenterpriseslimited@gmail.com

CIN: L74999DL1982PLC014411

## Statement of Audited Results for the Quarter and Half Year Ended September 30, 2023

(Rs in Thousand Except EPS)

Particulars	Quarters Ended			Half Year Ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>1 Income from operations</b>						
(a) Interest Income	1,146.85	1,129.59	970.41	2,276.44	1,930.27	3,850.03
(b) Dividend Income	97.25	18.43	80.40	115.68	111.95	622.78
(c) Net Gain on Sale of Investment	(2,196.74)	2,196.74	-	-	-	3,229.82
(d) Net Gain on Fair Value Changes	21,440.69	-	-	21,440.69	-	-
<b>Total Income from Operation (1)</b>	<b>20,488.05</b>	<b>3,344.76</b>	<b>1,050.81</b>	<b>23,832.81</b>	<b>2,042.22</b>	<b>7,702.63</b>
<b>2 Other Income (2)</b>	43.33	41.05	83.58	84.38	135.29	367.26
<b>3 Total Income (1+2)</b>	<b>20,531.38</b>	<b>3,385.81</b>	<b>1,134.38</b>	<b>23,917.19</b>	<b>2,177.51</b>	<b>8,069.89</b>
<b>4 Expenses</b>						
(a) Finance Cost	403.42	196.72	248.39	600.14	494.43	1,000.04
(b) Net Loss on Fair Value Change	(3,859.48)	3,859.48	1,790.73	-	4,402.85	3,856.09
(c) Employee benefits expense	1,654.38	1,572.93	1,357.48	3,227.31	2,714.97	5,984.53
(d) Depreciation and amortisation expense	62.36	62.35	53.03	124.71	105.57	211.14
(e) Other expenses	1,120.11	1,304.70	1,784.96	2,424.81	2,566.47	3,893.95
<b>Total expenses (4)</b>	<b>(619.21)</b>	<b>6,996.18</b>	<b>5,234.59</b>	<b>6,376.96</b>	<b>10,284.29</b>	<b>14,945.75</b>
<b>5 Profit / (Loss) before Exception Items and Tax (3-4)</b>	<b>21,150.59</b>	<b>(3,610.37)</b>	<b>(4,100.21)</b>	<b>17,540.23</b>	<b>(8,106.78)</b>	<b>(6,875.86)</b>
<b>6 Exceptional items</b>	-	-	-	-	-	-
<b>7 Profit/ (Loss) Before Tax (5-6)</b>	<b>21,150.59</b>	<b>(3,610.37)</b>	<b>(4,100.21)</b>	<b>17,540.23</b>	<b>(8,106.78)</b>	<b>(6,875.86)</b>
<b>8 Tax Expenses</b>						
a) Current Tax	(651.52)	651.52	-	-	-	-
b) MAT Credit Entitlement	-	-	-	-	-	-
c) Tax Related to Earlier Year	-	-	34.29	-	34.29	34.29
c) Deferred Tax	472.76	(472.76)	(226.65)	-	(279.18)	(480.70)
<b>Total Tax Expenses (8)</b>	<b>(178.76)</b>	<b>178.77</b>	<b>(192.36)</b>	<b>-</b>	<b>(244.88)</b>	<b>(446.41)</b>
<b>9 Net Profit / (Loss) for the Period from continuing Operation (7-8)</b>	<b>21,329.35</b>	<b>(3,789.13)</b>	<b>(3,907.85)</b>	<b>17,540.23</b>	<b>(7,861.90)</b>	<b>(6,429.45)</b>
<b>10 Other Comprehensive Income</b>						
<b>A</b> (i) Items that will not be reclassified to profit or loss	18.93	(18.93)	(15.54)	-	(31.08)	(75.72)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(4.92)	4.92	4.04	-	8.08	19.69
<b>Sub Total A</b>	<b>14.01</b>	<b>(14.01)</b>	<b>(11.50)</b>	<b>-</b>	<b>(23.00)</b>	<b>(56.03)</b>
<b>B</b> (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Sub Total B</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Comprehensive Income 10 (A+B)</b>	<b>14.01</b>	<b>(14.01)</b>	<b>(11.50)</b>	<b>-</b>	<b>(23.00)</b>	<b>(56.03)</b>
<b>11 Total Comprehensive Income for the period (Comprising profit / (loss) and other comprehensive income for the period) (9+10)</b>	<b>21,343.36</b>	<b>(3,803.14)</b>	<b>(3,919.35)</b>	<b>17,540.23</b>	<b>(7,884.90)</b>	<b>(6,485.48)</b>
<b>12 Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)</b>	50,816.40	50,816.40	50,816.40	50,816.40	50,816.40	50,816.40
<b>13 Other Equity</b>						62,386.88
<b>14 Earnings per Equity Share (FV of Rs 10 Each)</b>						
a) Basic (Rs.)	4.20	(0.75)	(0.77)	3.45	(1.55)	(1.28)
b) Diluted (Rs.)	4.20	(0.75)	(0.77)	3.45	(1.55)	(1.28)
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

**Notes:**

- 1 The audited financial result for the quarter and Six Months ended September 30, 2023 have been approved by the Board of Director in their meeting held on November 10, 2023 after being reviewed and recommended by the Audit committee.
- 2 The Statutory Auditors have audited these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 Segment reporting as defined in Accounting Standard -17 is not applicable as the Company is engaged in NBFC Business.
- 4 Other Expenses for year ended on 30th September 2023 included donation of Rs. 1,700 thousand as per prior approval of shareholders in AGM held on September 16, 2023.
- 5 The figures for the quarter ended 30 September, 2023 are the balancing figures between figures in respect of unaudited published figures upto 1st quarter ended 30 June, 2023.
- 6 Previous quarter and year ended figure have been regrouped/rearrange, wherever necessary.

Place: New Delhi  
Dated: 10.11.2023



For, JAGAT TRADING ENTERPRISES LIMITED

*(Signature)*  
(Praveen Kumar Goel)  
(Chairman)  
DIN No: 00021153



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(Rs in Thousand Except EPS)

## Statement of Assets and Liabilities

Particulars	As on 30.09.2023	As on March 31, 2023
	Reviewed	Audited
<b>ASSETS</b>		
<b>Financials Assets</b>		
a) Cash and cash equivalents		
b) Receivables	1,727.23	7,007.43
i. Trade Receivables	-	-
ii. Other Receivables	-	-
c) Loans	-	-
d) Investments	33,489.99	28,182.42
e) Other financial assets	72,543.09	56,329.30
	47.10	4.00
	<b>1,07,807.41</b>	<b>91,523.15</b>
<b>Non Financials Assets</b>		
a) Current tax assets	3,216.06	1,633.34
b) Property, plant and equipments	30,560.78	30,685.47
c) Other non-financial assets	75.00	75.00
	<b>33,851.83</b>	<b>32,393.81</b>
	<b>1,41,659.24</b>	<b>1,23,916.96</b>
<b>TOTAL ASSETS</b>		
<b>LIABILITIES AND EQUITY</b>		
<b>Current Financials Liabilities</b>		
a) Payables		
i. Trade payables		
A. total outstanding dues of micro enterprises and small enterprises; and	-	-
B. total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
ii. Other payables	-	-
b) Borrowings	7,284.28	7,757.30
c) Other financial liabilities	48.18	47.00
	7,332.46	7,804.30
<b>Non Financials Liabilities</b>		
a) Provisions	2,754.35	2,612.48
b) Other non financial liabilities	31.59	-
c) Deferred tax liabilities	797.30	296.91
	<b>3,583.23</b>	<b>2,909.39</b>
<b>Equity</b>		
a) Equity share capital	50,816.40	50,816.40
b) Other equity	79,927.15	62,386.88
	<b>1,30,743.55</b>	<b>1,13,203.28</b>
	<b>1,41,659.24</b>	<b>1,23,916.97</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		





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## Cash Flow Statement

Particulars	As on 30.09.2023	As on 31.03.2023
	Reviewed	Audited
<b>A Cash Flow from Operating Activities</b>		
Profit /(loss) before tax	5,612.77	(6,875.85)
<b>Adjustment for:</b>		
Profit on sale of fixed assets	-	(7.83)
Dividend Income on Investments	-115.68	(622.78)
Interest Income on Investments	-2,276.44	(3,850.03)
Net (gain)/loss on fair value of Investment fair valuation of financial instruments	-9,091.15	3,856.09
Finance Costs	-	17.91
Depreciation and Amortization	315.86	1,000.04
Impairment of financial instrument	124.71	211.14
	-	-
<b>Operating profit before working capital changes</b>	<b>-5,429.93</b>	<b>(6,271.31)</b>
Increase/(decrease) in Financial liabilities	1.18	(0.01)
Increase/(decrease) in Provisions	-285.20	(346.71)
Increase/(decrease) in Non-financial liabilities	31.59	0.41
(Increase)/Decrease in Stock in securities	-332.76	1,420.84
(Increase)/decrease in Non-financial assets	-	-
Finance expenses paid	-315.86	(817.03)
(Increase)/decrease in Other financial assets	-43.10	-
(Increase)/Decrease in Loans	15.00	-
<b>Cash generated from operation</b>	<b>-6,359.09</b>	<b>(6,013.81)</b>
Direct taxes (paid )/ refund	-1,582.72	92.58
<b>Net cash generated from/ (used in) operating activities</b>	<b>-7,941.81</b>	<b>(5,921.23)</b>
(Increase)/Decrease in Loans	-	(81.73)
<b>Net cash generated from/ (used in) operating activities (A)</b>	<b>-7,941.81</b>	<b>(6,002.96)</b>
<b>B Cash Flow from Investing Activities</b>		
Purchase of Property Plant Equipment	-	(35.20)
Proceed from sales of fixed Assets	-	23.57
(Purchase)/Sale of Investments(net)	269.50	7,883.99
Dividend Income on Investments	115.68	622.78
Interest Income on Investments	2,276.44	4,393.73
<b>Net cash flow from/ (used in) Investing activities (B)</b>	<b>2,661.61</b>	<b>12,888.86</b>
<b>C Cash Flow from Financing Activities</b>		
Receipt/Repayments of Borrowings	-	(2,500.00)
<b>Net cash flow from/ (used in) Financing activities (C)</b>	<b>-</b>	<b>(2,500.00)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>-5,280.19</b>	<b>4,385.91</b>
Cash and cash equivalents at the beginning of the year	7,007	2,621.52
<b>Cash and cash equivalents at the end of the year</b>	<b>1,727.24</b>	<b>7,007.43</b>

